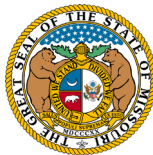


**2012**

**Missouri**

# **Mortgage Guaranty Insurance Report**

**Statistics Section  
August 2013**



**DIFP**

**Jeremiah W. (Jay) Nixon**  
Governor

Department of Insurance,  
Financial Institutions &  
Professional Registration

**John M. Huff**  
Director

# Other Publications

## Available from the Missouri Department of Insurance, Financial Institutions & Professional Registration

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**Department of Insurance, Financial Institutions & Professional Registration**  
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1. ***Missouri Complaint Index Report***  
summary information: <http://insurance.mo.gov/consumers/complaints/compindx.php>
2. ***Missouri Department of Insurance Annual Report***  
summary information: <http://difp.mo.gov/about.php>
3. ***Missouri Life, Accident & Health Supplement Data***  
summary information: <http://insurance.mo.gov/reports/suppdata/>
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summary information: <http://insurance.mo.gov/reports/mktshr/>
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7. ***Missouri Property & Casualty Supplement Report***  
summary information: <http://insurance.mo.gov/reports/suppdata/>
8. ***Missouri Real Estate Malpractice (Closed Claim) Report***  
summary information: <http://insurance.mo.gov/reports/remal/>
9. ***Mortgage Guaranty Report***  
summary information: <http://insurance.mo.gov/reports/mortguar/>
10. ***Missouri Health Maintenance Organization Report***  
summary information: <http://insurance.mo.gov/reports/hmo/>

**Databases:** For more information: <http://insurance.mo.gov/reports/>

1. Medicare Supplement Experience Data
2. Commercial Liability Experience Data
3. Missouri **Zip Code Insurance Data** for:
  - Homeowners/Dwelling Fire,
  - Farmowners (dwelling only),
  - Mobile Home,
  - Earthquake, and
  - Private Passenger Automobile

Some data is available to the public for a fee by special request only. For additional information, contact the **Statistics Section at (573) 751-4126**.

## DEFINITIONS

**Premium earned** - The amount of premium associated with coverage in effect during a year. For example, if a one year policy has been in effect 6 months, half of the total premium has been earned.

**Losses paid** - The amount paid in losses for claims that have been filed.

**Change in outstanding reserve** - The outstanding reserve is an amount representing actual or potential liabilities kept by an insurer to cover claims reported but not yet paid. The amount reported is the increase or change from last year's reserve amount compared to this year.

**Change in IBNR reserve** - IBNR (incurred but not yet reported) reserve is a reserve set up to pay for losses that have already occurred, but have not yet been reported to the insurer. The IBNR reserve is estimated based on actuarial projections. The amount reported is the change from the prior year's reserve.

**Change in contingency reserve** – Due to the possibility of catastrophic losses, mortgage guaranty insurers are required by law to maintain a contingency reserve. The reserve is equal to 50 percent of premium, and must be retained for 10 years unless used to cover losses exceeding 35 percent of premium. The amount reported is the change from the prior year's reserve.

**True loss ratio** – The true loss ratio is the ratio of incurred losses to premium. Incurred losses equal the amount paid in losses in a given year plus changes in loss reserves.

$$(\text{Losses Paid} + \text{Change in Outstanding Reserve} + \text{Change in IBNR Reserve}) / \text{Premium Earned}.$$

**Loaded loss ratio** – The loaded loss ratio adjusts the true loss ratio to reflect changes in the statutorily required contingency reserves. It is equal to

$$(\text{Losses Paid} + \text{Change in Outstanding Reserve} + \text{Change in IBNR Reserve} + \text{Change in Contingency Reserve}) / \text{Premium Earned}.$$

# SUMMARY

## Background

Residential mortgage guaranty insurance provides protection to lenders against default by borrowers who initially have less than 20 percent equity interest in the mortgaged property. This form of insurance is designed to stimulate home ownership by giving consumers with lower down payments access to credit markets. Generally, lenders require mortgage guaranty insurance for loans exceeding 80 percent of the value of a home.

The mortgage guaranty insurance market is sensitive to general macroeconomic conditions associated with loan defaults, such as interest rates and rates of unemployment. During periods of significant economic contraction in the finance or housing sectors, insurers may be subject to catastrophic losses. Indeed, the entire industry was decimated in the 1930s, and the private market for mortgage insurance did not recover until the mid-1950s.

Due to their exposure to catastrophic risk, mortgage guaranty insurers have been subject to regulatory and capital requirements atypical for most other lines of business.

1. **Monoline Requirement:** To ensure that reserves are adequate, mortgage guaranty insurers are prohibited from selling other kinds of insurance. Reserves are dedicated solely to covering default losses and are not subject to depletion by losses in other lines.

2. **Capital Requirements:** All insurers are required to maintain reserve capital to cover claims. Generally, reserve amounts are established on pending claims and set by actuaries using statistical techniques to project future loss trends. In addition to such reserves, mortgage guaranty insurers are required by law to maintain a *contingency reserve* equal to 50 percent of premium. Due to the long-term nature of the risk assumed (i.e. some portion of the life of a

mortgage), the contingency reserve must be held for 10 years unless it is used to cover losses exceeding 35 percent of premium in a given year. See definitions page for a discussion of the different types of reserves.

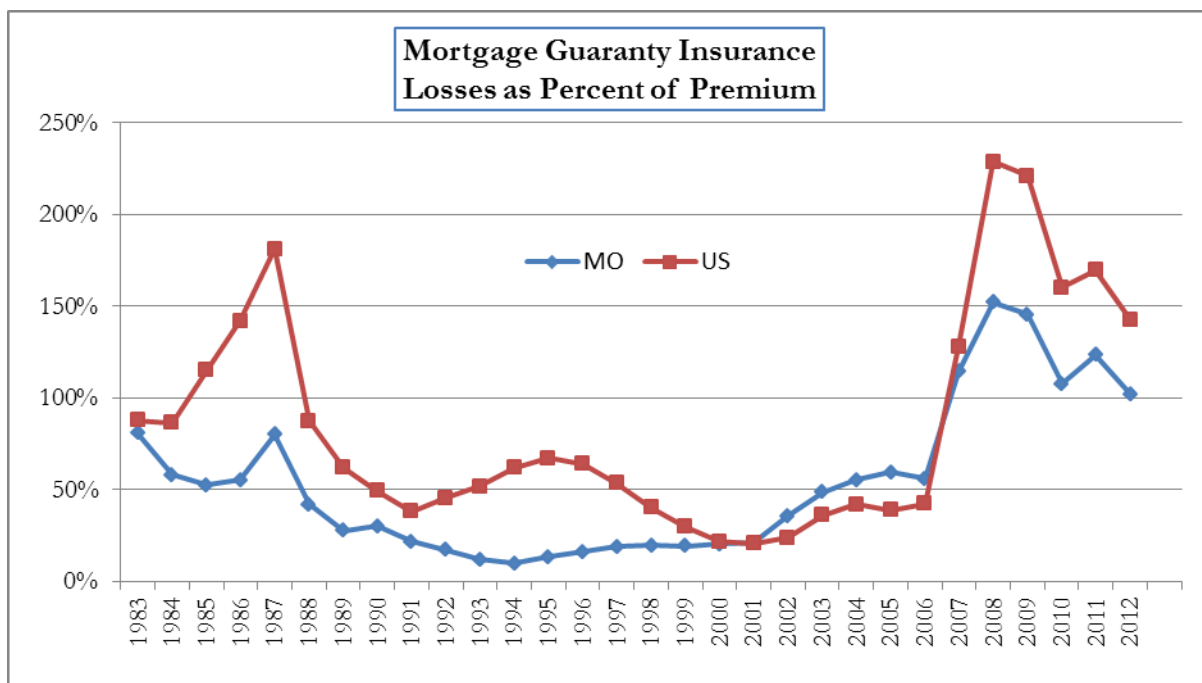
## **Data Issues**

Reserves are typically recorded as a liability on insurers' financial annual statements. However, depending on a carrier's state of domicile, changes in the contingency reserve may or may not be recorded as a loss in a given year. Thus, standard measures of market performance, such as loss ratios, may be somewhat misleading when derived from the annual statements, in-as-much as these measures combine dissimilar data. For this reason, the Missouri Department of Insurance, Financial Institutions & Professional Registration (DIFP) collects mortgage guaranty data in a way in which different reserve types are tracked separately so that loss data may be structured in a consistent manner across all companies. Therefore, data presented in this report may vary somewhat from data obtained from the annual statements.

## **Current Trends**

The mortgage guaranty market has grown very significantly since the early 1980s. Between 1983 and 2012 earned premium in Missouri increased by 799 percent, from \$7.8 million to \$70 million. This growth was in part fueled by declining interest rates, federal programs designed to increase homeownership, an increase in the size and price of homes, greater willingness to finance buyers with lower down payments, and simple population growth.

In 2008, mortgage guaranty insurers experienced their highest losses in Missouri in over 30 years, and losses remained high in 2012. In Missouri between 1989 and 2001, insurers in no year incurred losses exceeding 30 percent of premium. In 2011, losses equaled 123.5 percent of premium, reducing to 102.3 percent in 2012. Missouri had a lower level of losses than was experienced nationally. For the US as a whole among these same insurers, losses equaled 169.8 percent in 2011 and 142.7 percent of premium in 2012.



Losses were partially covered by drawing down contingency reserves (see discussion above). In Missouri, insurers incurred \$71.6 million in losses, and reduced contingency reserves of -\$7.7 million. The year 2012 was the fifth time since 1983 that overall contingency reserves were drawn down to cover losses, with four of those episodes occurring 2008 and later years.

Losses measured without regard to the contingency reserve is call the “true loss ratio” in this report, and is the standard measure of loss used for other lines of business. In addition, a

“loaded loss ratio” reflects changes in the contingency reserve (see definitions page).

This report was compiled using information submitted by the insurance companies. While every effort is made to ensure accurate data, the accuracy of this report is dependent upon each company’s data. The charts and graphs in Section I utilize data submitted by all mortgage guaranty insurers writing in Missouri for 1983 through 2012. Section II is based on companies actively writing in Missouri for calendar year 2012. Section III ranks mortgage guaranty insurers on their 2012 data by premium earned.

Any questions regarding this report should be directed to the Statistics Section, Missouri Department of Insurance, Financial Institutions & Professional Registration, P.O. Box 690, Jefferson City, Missouri 65102-0690. Also, additional copies of this report can be received by sending a written request, with payment of \$35 per copy, to this same address.

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# **SECTION I**

## **AGGREGATE EXPERIENCE 1983-2012**



# Residential Mortgage Guaranty Business In Missouri For Years 1983-2012

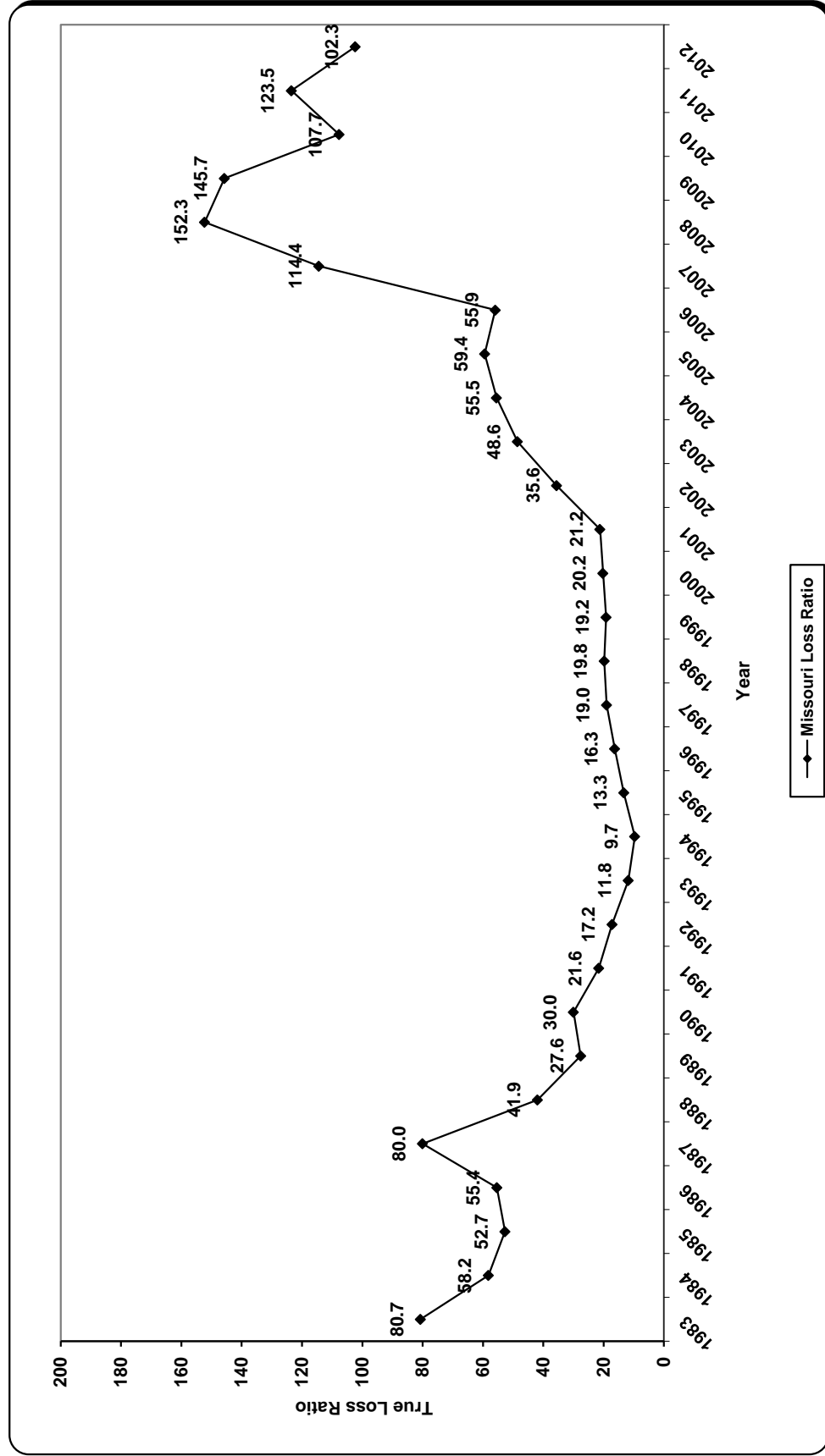
YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$7,785,492	\$5,899,917	\$351,473	\$28,432	-\$200,984	78.1%	80.7%
1984	\$11,388,755	\$4,821,260	\$1,632,063	\$169,299	\$2,257,489	78.0%	58.2%
1985	\$15,748,972	\$5,842,340	\$2,153,022	\$300,401	\$1,735,729	63.7%	52.7%
1986	\$17,931,224	\$6,368,607	\$2,990,924	\$581,552	\$3,484,491	74.9%	55.4%
1987	\$14,792,560	\$5,301,853	\$5,955,679	\$581,312	\$3,274,590	102.2%	80.0%
1988	\$14,995,096	\$3,695,534	\$1,612,662	\$977,561	\$5,615,424	79.4%	41.9%
1989	\$16,086,915	\$4,105,705	\$339,951	-\$13,016	\$4,359,651	54.7%	27.6%
1990	\$16,796,331	\$4,457,338	\$394,242	\$181,215	\$6,917,763	71.1%	30.0%
1991	\$17,313,505	\$4,583,789	-\$912,136	\$76,176	\$7,981,949	67.7%	21.6%
1992	\$19,603,317	\$3,844,229	-\$599,183	\$118,800	\$9,087,738	63.5%	17.2%
1993	\$22,668,797	\$2,970,954	-\$221,589	-\$71,285	\$9,796,529	55.0%	11.8%
1994	\$26,287,904	\$2,242,214	\$176,400	\$139,980	\$8,401,239	41.7%	9.7%
1995	\$32,881,982	\$1,914,572	\$1,671,288	\$778,507	\$16,110,879	62.3%	13.3%
1996	\$39,485,701	\$2,543,313	\$3,228,131	\$678,073	\$16,804,043	58.9%	16.3%
1997	\$44,636,752	\$4,461,227	\$3,192,189	\$819,000	\$9,397,276	40.0%	19.0%
1998	\$47,197,904	\$4,435,194	\$3,931,715	\$956,181	\$16,607,379	54.9%	19.8%
1999	\$50,701,381	\$5,584,544	\$2,632,857	\$1,539,071	\$21,761,715	62.2%	19.2%
2000	\$58,678,174	\$5,734,203	\$4,428,546	\$1,680,390	\$28,200,913	68.2%	20.2%
2001	\$64,081,638	\$8,399,925	\$5,184,669	\$15,273	\$32,856,629	72.5%	21.2%
2002	\$72,806,617	\$15,778,345	\$8,211,430	\$1,901,271	\$44,517,343	96.7%	35.6%
2003	\$79,148,953	\$27,405,419	\$10,548,762	\$522,219	\$43,270,061	103.3%	48.6%
2004	\$86,313,621	\$35,910,999	\$9,561,066	\$2,419,699	\$50,545,922	114.0%	55.5%
2005	\$90,607,938	\$39,726,566	\$11,791,364	\$2,312,853	\$70,066,589	136.7%	59.4%
2006	\$95,921,236	\$44,682,675	\$6,756,996	\$2,146,507	\$70,001,794	128.8%	55.9%
2007	\$104,265,196	\$54,703,147	\$51,565,933	\$12,991,510	\$1,295,425	115.6%	114.4%
2008	\$113,640,286	\$80,367,901	\$76,797,779	\$15,884,366	-\$29,132,258	126.6%	152.3%
2009	\$104,335,510	\$89,231,495	\$57,000,995	\$5,733,326	-\$67,221,149	81.2%	145.7%
2010	\$92,184,015	\$146,078,560	-\$39,666,216	-\$7,130,194	-\$54,552,087	48.5%	107.7%
2011	\$72,060,160	\$122,845,414	-\$27,583,302	-\$6,271,757	\$2,981,770	127.6%	123.5%
2012	\$69,989,348	\$93,525,094	-\$20,224,908	-\$1,728,088	-\$7,700,208	91.3%	102.3%
TOTAL	\$1,520,335,280	\$837,462,333	\$182,902,802	\$38,318,634	\$328,523,644	91.2%	69.6%

# Residential Mortgage Guaranty Business Countrywide For Years 1983-2012

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$460,573,281	\$285,607,921	\$110,391,328	\$7,812,776	\$26,146,260	93.4%	87.7%
1984	\$656,825,641	\$374,843,031	\$183,268,842	\$9,727,950	\$130,247,292	106.3%	86.5%
1985	\$873,517,014	\$562,989,222	\$412,718,803	\$29,937,831	-\$218,165,171	90.2%	115.1%
1986	\$925,889,833	\$814,611,737	\$447,380,610	\$54,396,140	\$94,664,519	152.4%	142.2%
1987	\$747,283,045	\$696,954,670	\$656,742,048	\$1,494,219	\$123,715,503	197.9%	181.3%
1988	\$747,986,058	\$675,288,939	-\$17,936,182	-\$1,957,623	\$201,213,422	114.5%	87.6%
1989	\$811,599,337	\$538,474,172	-\$33,969,499	-\$1,280,367	\$243,812,226	92.0%	62.0%
1990	\$883,995,999	\$439,758,975	-\$10,966,244	\$7,532,373	\$567,407,218	113.5%	49.4%
1991	\$983,968,709	\$358,143,044	-\$13,846,529	\$31,765,735	\$323,738,407	71.1%	38.2%
1992	\$1,208,418,799	\$404,811,994	\$108,055,851	\$38,632,093	\$354,049,630	74.9%	45.6%
1993	\$1,530,389,026	\$589,465,524	\$203,613,822	\$2,864,586	\$655,459,630	94.8%	52.0%
1994	\$1,798,472,507	\$809,914,702	\$258,148,957	\$46,043,779	\$380,874,574	83.1%	61.9%
1995	\$2,139,517,743	\$853,481,296	\$516,689,130	\$70,310,432	\$1,106,542,462	119.0%	67.3%
1996	\$2,564,194,871	\$1,001,254,919	\$549,040,219	\$88,690,989	\$1,054,527,128	105.0%	63.9%
1997	\$2,863,293,210	\$1,069,908,650	\$378,411,598	\$88,383,453	\$1,273,679,653	98.2%	53.7%
1998	\$3,100,811,442	\$826,054,280	\$343,675,455	\$77,266,606	\$1,600,596,347	91.8%	40.2%
1999	\$3,288,550,932	\$573,042,393	\$254,241,597	\$150,950,140	\$1,954,910,805	89.2%	29.7%
2000	\$3,672,818,698	\$500,719,704	\$226,307,577	\$66,676,390	\$2,235,102,977	82.5%	21.6%
2001	\$4,098,511,449	\$484,052,660	\$362,516,849	\$3,319,527	\$2,458,498,754	80.7%	20.7%
2002	\$4,541,371,778	\$699,407,169	\$302,090,043	\$73,077,957	\$2,897,709,026	87.5%	23.7%
2003	\$4,836,333,972	\$1,131,530,363	\$582,222,622	\$32,231,152	\$3,014,530,865	98.4%	36.1%
2004	\$4,952,894,186	\$1,466,997,871	\$460,392,288	\$147,392,515	\$2,994,417,093	102.3%	41.9%
2005	\$5,032,358,967	\$1,557,869,885	\$372,197,828	\$25,030,977	\$3,765,770,741	113.7%	38.9%
2006	\$5,268,365,206	\$1,638,007,455	\$448,851,054	\$144,114,156	\$3,496,704,753	108.7%	42.3%
2007	\$5,808,298,052	\$2,302,808,104	\$4,159,049,392	\$965,056,385	\$121,458,387	130.0%	127.9%
2008	\$6,329,873,951	\$4,601,001,664	\$7,992,325,863	\$1,880,478,394	-\$2,466,094,010	189.7%	228.7%
2009	\$5,597,402,067	\$6,777,454,694	\$5,130,932,845	\$463,712,371	-\$3,996,315,151	149.6%	221.0%
2010	\$4,875,021,394	\$10,533,535,676	-\$2,241,570,511	-\$473,330,172	-\$2,265,069,430	113.9%	160.4%
2011	\$3,910,574,592	\$8,674,492,073	-\$1,759,174,452	-\$276,682,112	-\$6,311,918	169.6%	169.8%
2012	\$3,585,577,037	\$6,910,677,805	-\$1,635,942,593	-\$159,621,873	-\$326,532,748	133.6%	142.7%
TOTAL	\$88,094,688,796	\$58,153,160,592	\$18,745,858,611	\$3,594,026,779	\$21,797,289,244	116.1%	91.4%

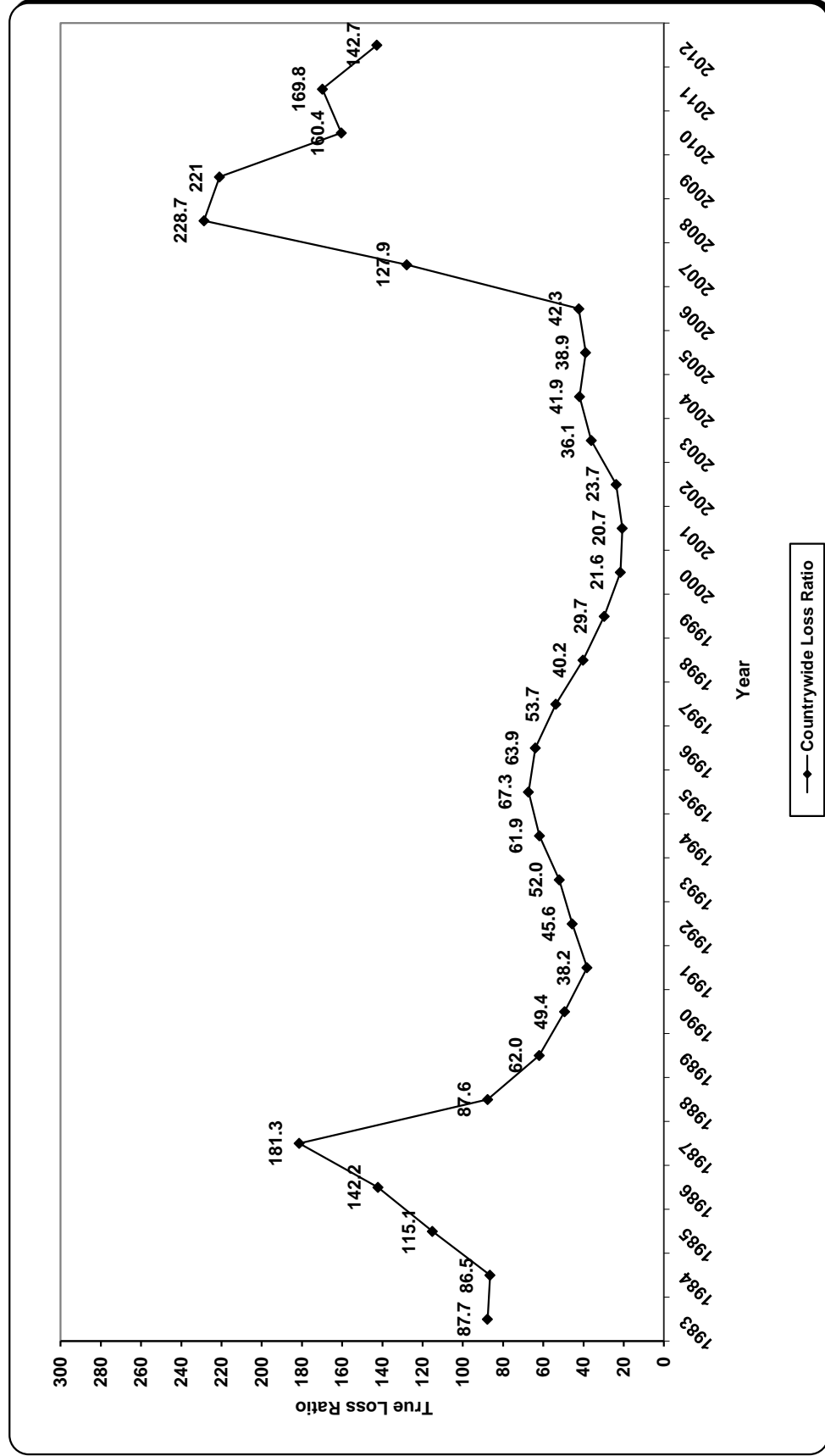
# LOSS RATIO OF MISSOURI RESIDENTIAL MORTGAGE GUARANTY BUSINESS

1983-2012

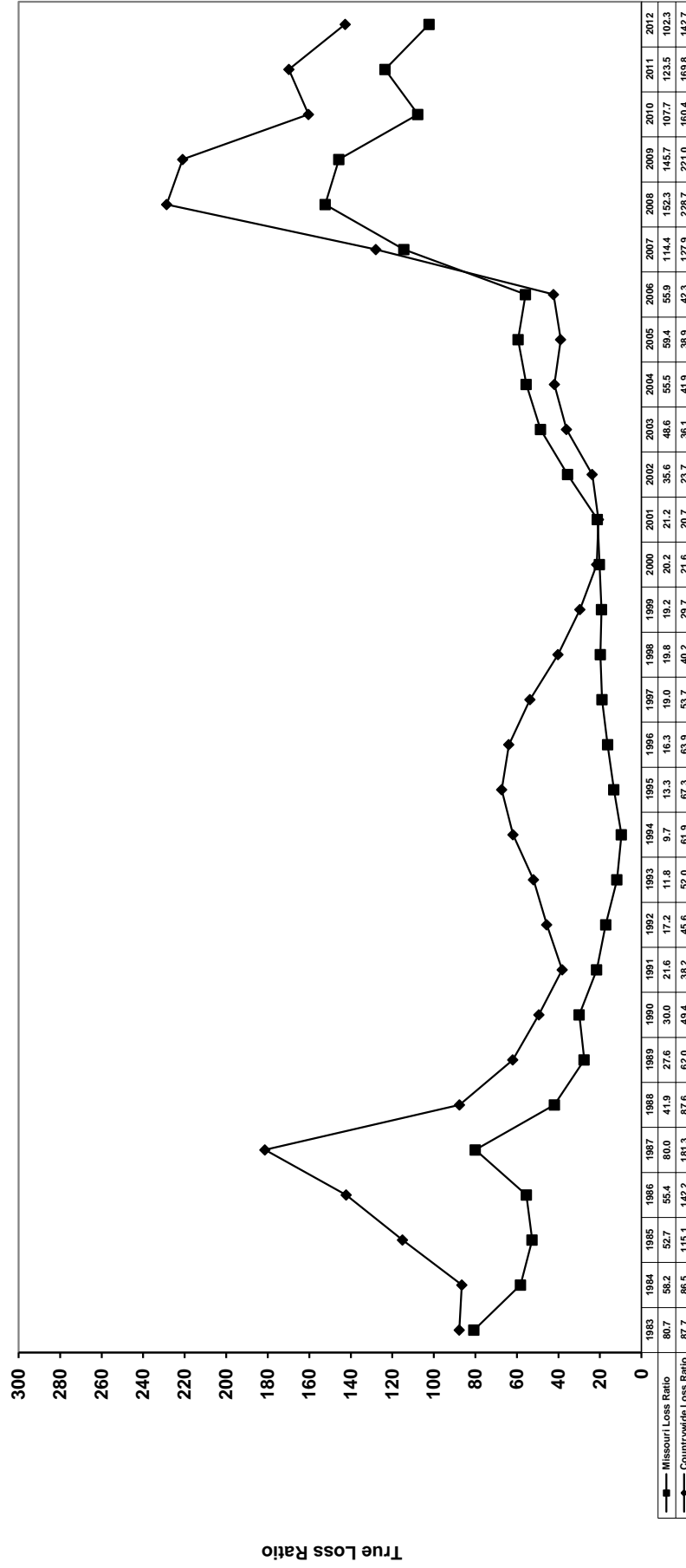


# LOSS RATIO OF COUNTRYWIDE RESIDENTIAL MORTGAGE GUARANTY BUSINESS

1983-2012



# INSURERS WRITING RESIDENTIAL MORTGAGE GUARANTY BUSINESS IN MISSOURI Missouri (MO) vs. Countrywide (CW) Experience 1983-2012







## **SECTION II**

# **RESIDENTIAL MORTGAGE GUARANTY EXPERIENCE BY COMPANY**



# CMG Mortgage Insurance Company

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$203,052	\$59,880	\$51,163	\$0	\$11,111	60.2%	54.7%
1984	\$0	\$0	\$0	\$0	\$0	N/A	N/A
1985	\$400,205	\$140,211	\$55,618	\$45,268	-\$30,429	52.6%	60.2%
1986	\$349,052	\$160,184	\$34,823	\$29,983	\$99,243	92.9%	64.5%
1987	\$302,374	\$279,302	\$153,860	\$140,410	\$13,810	194.3%	189.7%
1988	\$329,567	\$336,014	\$92,820	\$74,472	\$17,622	158.1%	152.7%
1989	\$234,692	\$533,652	-\$682,862	\$0	-\$2,874,706	-1288.5%	-63.6%
1990	\$399,390	\$364,059	-\$75,155	\$0	-\$100,974	47.1%	72.3%
1991	\$338,843	\$20,383	-\$24,443	\$0	\$0	-1.2%	-1.2%
1992	\$34,004	\$13,013	-\$29,689	\$0	\$0	-49.0%	-49.0%
1993	\$23,349	\$2,990	\$2,713	\$3,318	\$11,675	88.6%	38.6%
1994	\$615	\$0	\$9,476	-\$3,216	-\$62,824	-9197.4%	1017.9%
1995	\$20,639	\$0	-\$12,169	-\$122	\$153,983	686.5%	-59.6%
1996	\$88,755	\$0	\$0	\$0	\$2,300,753	2592.3%	0.0%
1997	\$189,225	\$12,528	\$9,156	\$1,326	\$94,613	62.2%	12.2%
1998	\$328,575	\$0	\$20,286	\$2,942	\$479,713	153.1%	7.1%
1999	\$437,712	\$17,902	\$26,792	\$3,883	\$641,969	157.8%	11.1%
2000	\$597,027	\$9,197	\$53,407	\$7,744	\$908,734	164.0%	11.8%
2001	\$643,133	\$32,948	\$178,573	\$26,786	\$1,048,809	200.1%	37.1%
2002	\$656,907	\$57,458	\$76,057	\$11,625	\$1,209,711	206.2%	22.1%
2003	\$762,317	\$47,380	\$134,340	\$33,585	\$1,659,770	246.0%	28.2%
2004	\$1,008,308	\$90,035	\$144,961	\$46,387	\$2,307,214	256.7%	27.9%
2005	\$1,180,902	\$76,835	\$258,177	\$82,060	\$2,881,706	279.3%	35.3%
2006	\$1,347,810	\$371,523	\$199,331	\$31,135	\$3,503,015	304.6%	44.7%
2007	\$1,675,381	\$139,498	\$379,830	\$107,748	\$4,328,986	295.8%	37.4%
2008	\$2,060,082	\$497,799	\$670,854	\$99,983	\$4,451,229	277.7%	61.6%
2009	\$2,171,831	\$871,141	\$546,997	-\$26,925	-\$1,047,417	15.8%	64.1%
2010	\$2,019,874	\$2,018,446	\$223,861	\$6,972	-\$1,013,218	61.2%	111.4%
2011	\$1,947,979	\$2,313,596	\$81,276	\$22,581	\$0	124.1%	124.1%
2012	\$1,943,198	\$1,729,404	-\$481,179	-\$23,991	\$0	63.0%	63.0%
TOTAL	\$21,694,798	\$10,195,378	\$2,098,874	\$723,954	\$20,994,098	156.8%	60.0%

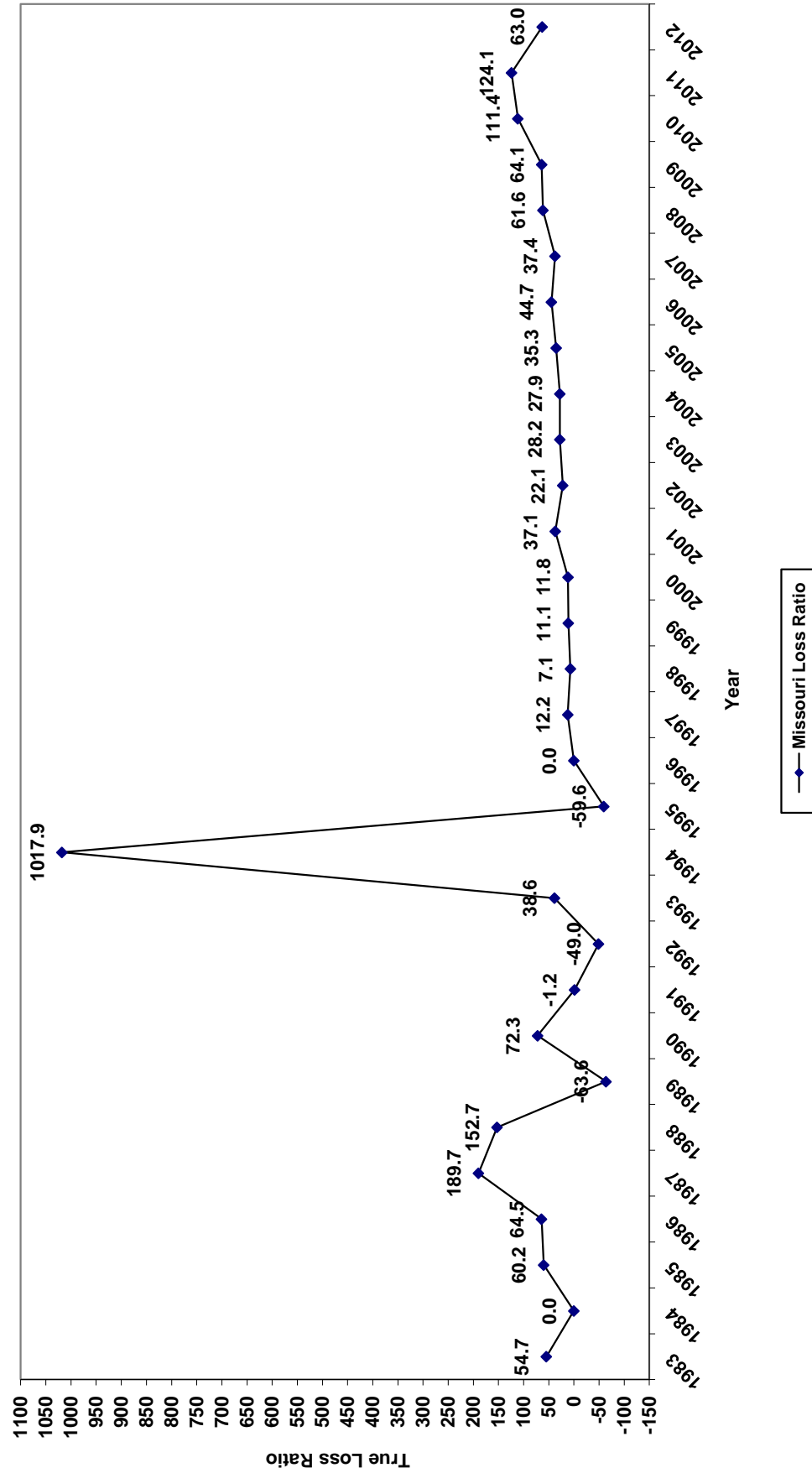
# CMG Mortgage Insurance Company

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$25,709,339	\$13,765,121	\$6,478,000	\$1,406,853	\$0	84.2%	84.2%
1984	\$0	\$0	\$0	\$0	\$0	N/A	N/A
1985	\$40,964,459	\$26,929,380	\$11,470,500	\$8,876,600	-\$3,114,750	107.8%	115.4%
1986	\$36,993,190	\$35,791,422	\$7,738,471	\$6,662,871	-\$10,557,757	107.1%	135.7%
1987	\$25,319,130	\$33,458,331	-\$18,537,315	-\$16,916,815	\$1,160,511	-3.3%	-7.9%
1988	\$18,102,840	\$25,953,267	-\$7,195,385	-\$5,773,000	\$968,228	77.1%	71.7%
1989	\$14,088,095	\$23,870,109	-\$3,103,920	\$0	-\$13,066,847	54.7%	147.4%
1990	\$11,901,788	\$27,130,750	-\$5,608,550	\$0	-\$7,535,356	117.5%	180.8%
1991	\$9,726,575	\$14,956,328	-\$17,935,694	\$0	\$90,617	-29.7%	-30.6%
1992	\$4,425,672	\$7,716,495	-\$5,157,731	\$0	-\$25,270,816	-513.2%	57.8%
1993	\$3,074,760	\$2,818,041	\$1,555,278	\$1,928,472	\$10,795,376	556.0%	205.0%
1994	\$143,198	\$1,110,051	\$936,250	-\$1,903,000	-\$282,547	-97.2%	100.1%
1995	\$1,154,214	\$465,461	-\$465,461	\$0	\$536,189	46.5%	0.0%
1996	\$4,733,423	\$220,200	\$1,833,197	\$25,000	\$13,232,924	323.5%	43.9%
1997	\$10,167,469	\$242,580	\$753,566	\$62,500	\$4,648,599	56.1%	10.4%
1998	\$17,768,687	\$436,674	\$1,435,567	\$185,791	\$25,941,894	157.6%	11.6%
1999	\$25,638,967	\$817,988	\$1,707,936	\$247,419	\$37,603,284	157.5%	10.8%
2000	\$32,915,454	\$843,107	\$2,070,090	\$300,163	\$50,100,627	162.0%	9.8%
2001	\$38,424,069	\$1,210,966	\$3,992,802	\$598,920	\$62,661,238	178.2%	15.1%
2002	\$43,586,393	\$1,558,792	\$4,920,621	\$756,477	\$80,265,450	200.8%	16.6%
2003	\$46,143,629	\$3,135,919	\$5,093,334	\$1,323,334	\$100,467,068	238.4%	20.7%
2004	\$54,712,990	\$5,350,322	\$6,862,391	\$2,245,964	\$125,194,463	255.2%	26.4%
2005	\$62,545,762	\$5,211,375	\$7,936,765	\$2,522,642	\$152,627,802	269.1%	25.1%
2006	\$69,630,617	\$6,739,669	\$9,993,356	\$1,560,950	\$180,972,887	286.2%	26.3%
2007	\$81,856,319	\$11,775,991	\$18,336,809	\$5,201,675	\$211,507,002	301.5%	43.1%
2008	\$97,727,555	\$24,909,460	\$44,666,824	\$7,192,522	\$211,160,392	294.6%	78.6%
2009	\$103,422,185	\$51,778,653	\$88,010,628	\$4,580,025	-\$49,458,207	91.8%	139.6%
2010	\$95,342,834	\$121,083,877	\$16,421,243	\$125,779	-\$48,860,484	93.1%	144.4%
2011	\$90,845,386	\$126,595,136	-\$19,492,767	-\$900,001	-\$8,422,268	107.6%	116.9%
2012	\$91,352,032	\$118,082,069	-\$12,544,715	-\$1,600,000	-\$13,155,352	99.4%	113.8%
TOTAL	\$1,158,417,031	\$693,957,534	\$152,172,090	\$18,711,141	\$1,090,210,167	168.8%	74.7%

# CMG MORTGAGE INSURANCE COMPANY

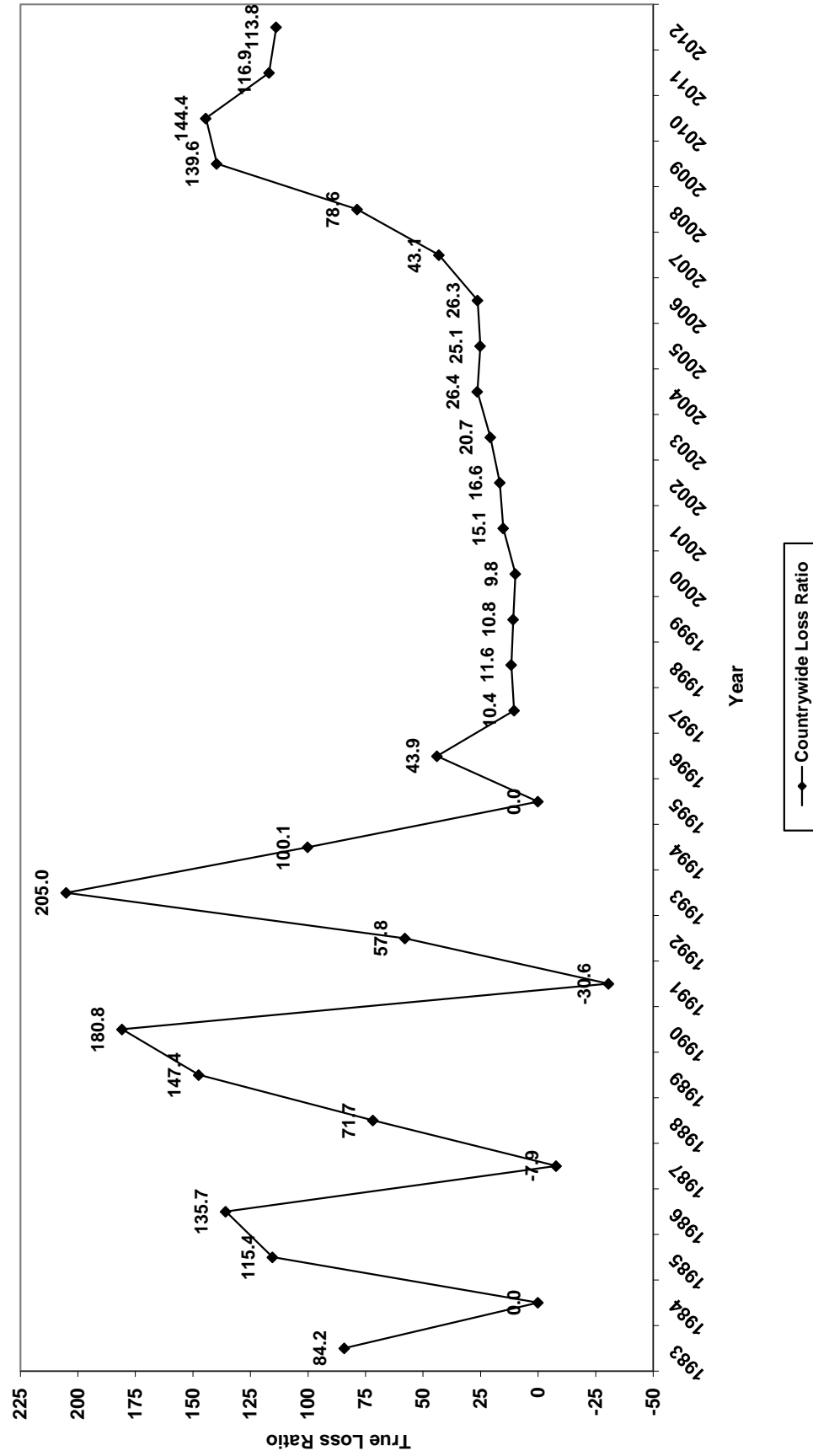
## Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for 1984

# CMG MORTGAGE INSURANCE COMPANY

## Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business in 1984

## Essent Guaranty, Inc.

### Missouri Residential Experience

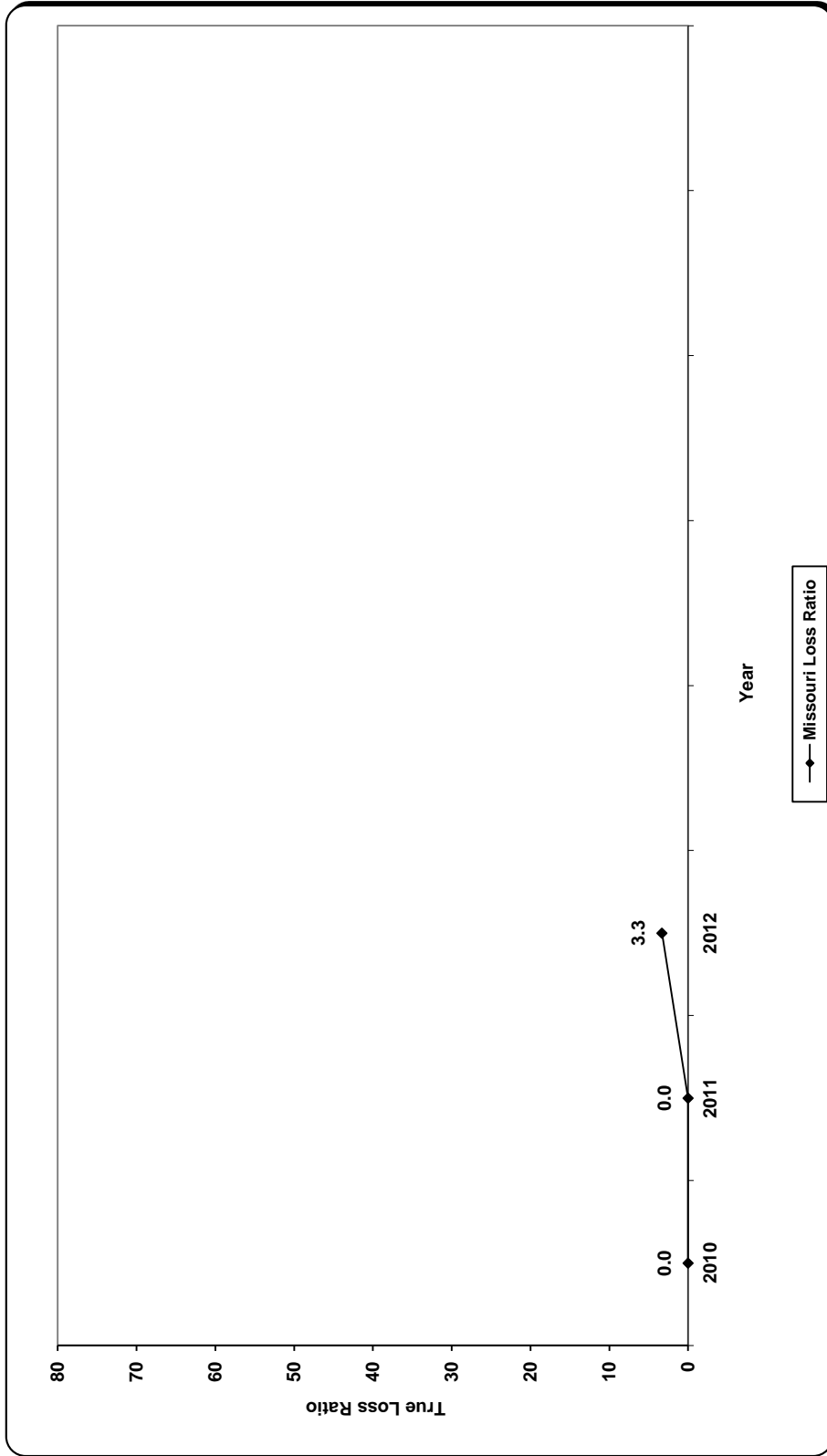
YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2010	\$3,094	\$0	\$0	\$0	\$1,505	48.6%	0.0%
2011	\$133,474	\$0	\$0	\$0	\$61,867	46.4%	0.0%
2012	\$755,980	\$0	\$25,322	\$0	\$377,990	53.3%	3.3%
TOTAL	\$892,548	\$0	\$25,322	\$0	\$441,362	52.3%	2.8%

### Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2010	\$210,116	\$0	\$0	\$0	\$98,631	46.9%	0.0%
2011	\$8,178,942	\$0	\$55,544	\$0	\$3,829,726	47.5%	0.7%
2012	\$41,796,109	\$18,409	\$1,336,617	\$70,000	\$20,898,054	53.4%	3.4%
TOTAL	\$50,185,167	\$18,409	\$1,392,161	\$70,000	\$24,826,411	52.4%	3.0%

## ESSENT GUARANTY, INC

### Loss Ratio of Missouri Residential Experience 1983-2012

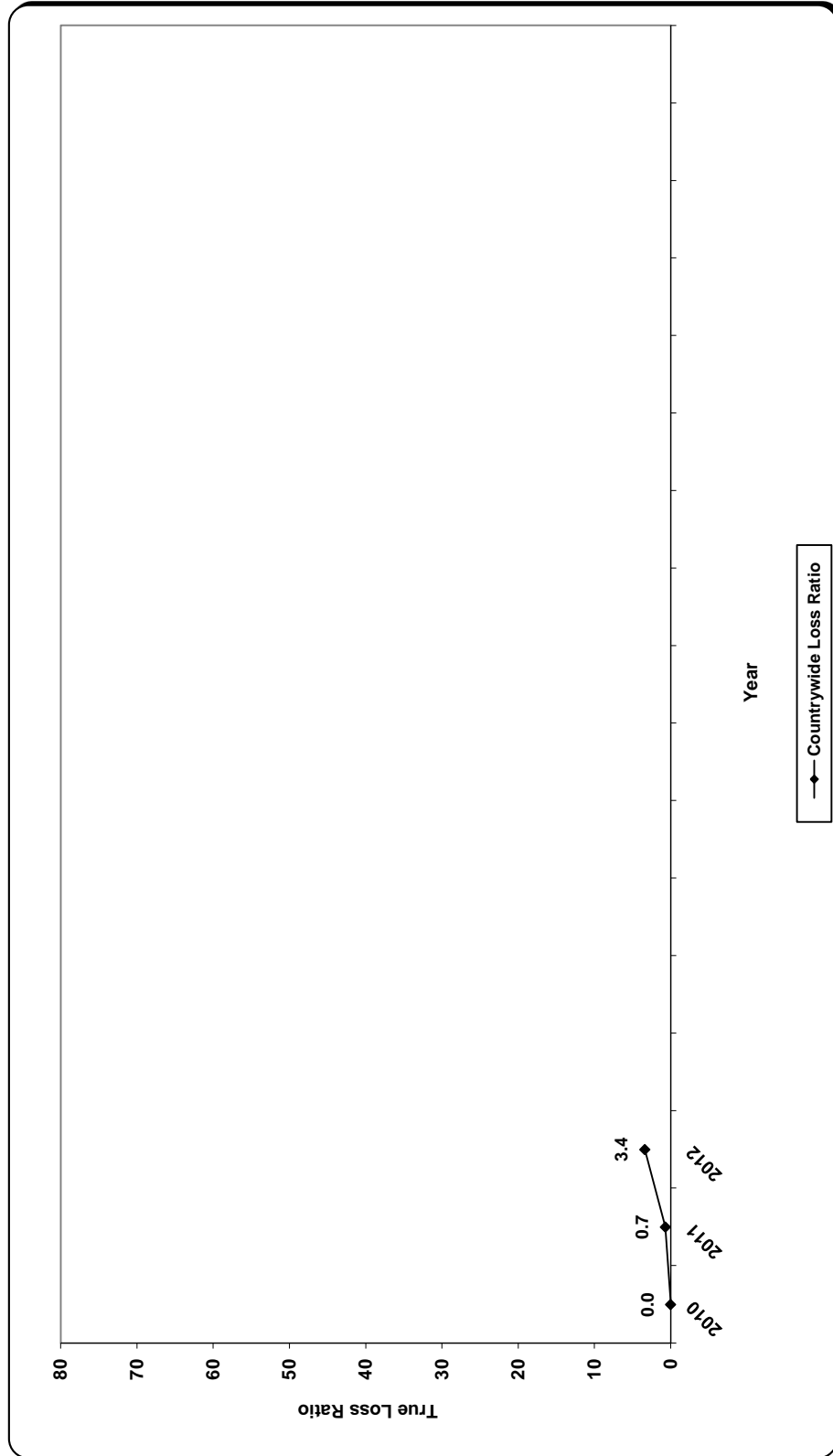


No data reported in Missouri for residential business for years 1983 - 2009



## ESSENT GUARANTY, INC

### Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business for years 1983 - 2009

# Genworth Mortgage Insurance Corporation

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$16,548	\$0	-\$980	\$0	\$8,274	44.1%	-5.9%
1984	\$267,399	\$79,338	\$49,149	\$3,243	\$10,448	53.2%	49.3%
1985	\$216,930	\$58,406	-\$39,248	-\$2,740	\$108,465	57.6%	7.6%
1986	\$2,005,624	\$226,450	-\$46,027	-\$14,499	\$1,002,812	58.3%	8.3%
1987	\$2,749,616	\$450,578	\$340,617	-\$58,977	\$473,559	43.9%	26.6%
1988	\$3,678,345	\$500,681	\$356,188	-\$53,542	\$1,839,173	71.8%	21.8%
1989	\$4,087,794	\$739,403	\$123,650	\$36,822	\$2,195,840	75.7%	22.0%
1990	\$4,437,791	\$731,596	\$158,633	\$83,186	\$2,218,896	71.9%	21.9%
1991	\$4,861,174	\$1,056,215	\$24,141	\$9,328	\$2,430,587	72.4%	22.4%
1992	\$5,305,536	\$933,184	\$159,511	\$22,785	\$2,652,768	71.0%	21.0%
1993	\$5,885,365	\$793,026	\$186,874	\$7,101	\$2,717,460	62.9%	16.8%
1994	\$6,485,331	\$591,860	\$199,600	\$20,056	\$61,948	13.5%	12.5%
1995	\$8,725,950	\$561,546	\$191,346	-\$29,635	\$1,180,297	21.8%	8.3%
1996	\$10,581,442	\$820,788	\$125,987	\$38,966	-\$2,618,695	-15.4%	9.3%
1997	\$11,372,810	\$1,418,655	-\$309,021	\$10,601	-\$4,063,343	-25.9%	9.9%
1998	\$11,348,034	\$1,434,676	-\$312,294	-\$60,751	-\$5,267,910	-37.1%	9.4%
1999	\$10,972,147	\$1,500,122	-\$734,216	-\$106,733	-\$4,913,283	-38.8%	6.0%
2000	\$12,109,464	\$1,216,515	-\$611,417	-\$259,055	-\$5,347,462	-41.3%	2.9%
2001	\$12,319,699	\$911,371	\$342,791	\$13,443	-\$5,259,651	-32.4%	10.3%
2002	\$12,344,285	\$1,623,198	-\$953,349	-\$188,880	-\$4,937,135	-36.1%	3.9%
2003	\$12,477,664	\$2,041,089	-\$318,065	-\$28,851	-\$4,601,112	-23.3%	13.6%
2004	\$12,030,013	\$2,859,985	-\$277,189	-\$21,149	-\$12,466,093	-82.3%	21.3%
2005	\$11,337,411	\$3,074,628	-\$540,218	-\$33,668	\$4,134,473	58.5%	22.1%
2006	\$11,860,915	\$3,550,480	-\$11,516	\$67,476	-\$1,841,148	14.9%	30.4%
2007	\$14,779,819	\$4,684,016	\$3,620,571	\$314,013	-\$4,573,192	27.4%	58.3%
2008	\$18,112,605	\$10,279,850	\$11,675,054	\$1,066,460	\$12,741,514	197.4%	127.1%
2009	\$16,363,864	\$14,318,851	\$7,936,832	\$287,047	-\$17,201,190	32.6%	137.8%
2010	\$14,386,925	\$23,190,404	-\$3,389,404	\$966,571	-\$19,922,470	5.9%	144.4%
2011	\$13,113,091	\$19,857,423	\$209,613	\$92,805	-\$2,015,258	138.4%	153.7%
2012	\$11,407,801	\$18,335,371	-\$7,614,000	-\$40,650	\$0	93.6%	93.6%
TOTAL	\$265,641,392	\$117,839,705	\$10,543,613	\$2,140,773	-\$61,251,428	26.1%	49.1%

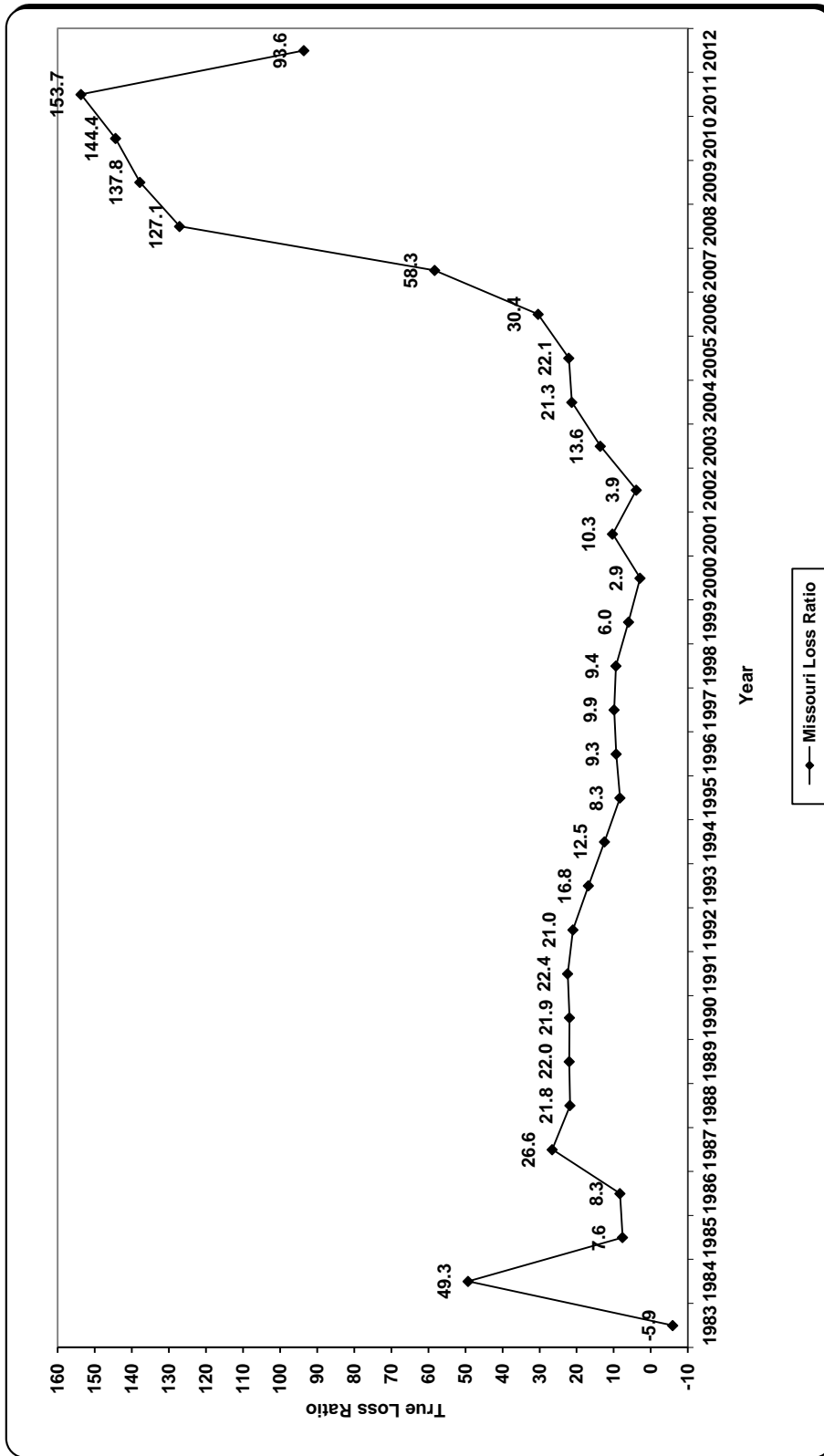
# Genworth Mortgage Insurance Corporation

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$3,512,625	\$1,059,798	\$1,908,084	-\$240,627	\$1,756,313	127.64%	77.6%
1984	\$15,073,909	\$17,907,588	\$1,888,018	-\$313,634	\$591,754	133.17%	129.2%
1985	\$12,193,802	\$15,977,172	-\$2,318,985	-\$141,413	\$985,643	118.93%	110.8%
1986	\$97,125,126	\$35,184,501	\$41,602,580	\$12,765,611	\$48,562,563	142.20%	92.2%
1987	\$124,039,928	\$67,250,508	\$17,030,862	-\$2,948,850	\$23,677,937	84.66%	65.6%
1988	\$147,204,725	\$81,476,576	\$6,102,693	-\$1,048,470	\$35,739,343	83.06%	58.8%
1989	\$184,403,857	\$112,018,430	\$13,416	\$3,214,083	\$61,771,089	95.99%	62.5%
1990	\$215,732,882	\$70,099,221	\$16,906,005	\$8,865,361	\$83,896,462	83.33%	44.4%
1991	\$269,686,723	\$76,368,997	\$51,180,223	\$19,775,362	\$76,478,948	82.99%	54.6%
1992	\$352,862,508	\$113,179,326	\$77,773,326	\$11,109,413	\$92,037,292	83.35%	57.3%
1993	\$472,759,930	\$262,456,800	\$63,088,126	\$2,397,439	\$217,396,810	115.35%	69.4%
1994	\$532,170,622	\$416,547,961	\$99,605,315	\$10,008,444	\$5,083,553	99.83%	98.9%
1995	\$621,766,417	\$406,700,036	\$60,171,663	-\$9,319,130	\$129,030,431	94.34%	73.6%
1996	\$674,085,697	\$396,076,638	\$22,936,248	\$7,093,898	-\$166,822,716	38.46%	63.2%
1997	\$700,456,178	\$385,160,696	-\$44,495,136	\$1,526,433	-\$250,262,992	13.12%	48.9%
1998	\$675,143,427	\$253,510,435	-\$33,545,205	-\$6,525,593	-\$313,410,643	-14.81%	31.6%
1999	\$638,436,267	\$152,806,581	-\$75,614,079	-\$10,991,969	-\$285,889,196	-34.41%	10.4%
2000	\$655,836,139	\$109,570,886	-\$60,615,912	-\$25,682,738	-\$289,613,063	-40.61%	3.5%
2001	\$674,112,765	\$80,341,050	\$24,893,842	\$976,215	-\$287,799,054	-26.94%	15.8%
2002	\$661,582,551	\$86,234,317	-\$52,857,617	-\$10,472,299	-\$264,602,006	-36.53%	3.5%
2003	\$632,615,957	\$95,503,946	-\$18,363,760	-\$1,665,747	-\$233,275,770	-24.94%	11.9%
2004	\$593,253,971	\$124,354,142	-\$16,059,145	-\$1,225,269	-\$614,759,034	-85.58%	18.0%
2005	\$552,214,361	\$130,829,906	-\$26,310,227	-\$1,639,737	\$201,378,894	55.10%	18.6%
2006	\$549,511,108	\$120,876,807	-\$538,603	\$3,155,823	-\$85,299,601	6.95%	22.5%
2007	\$680,229,680	\$170,542,451	\$189,904,538	\$16,470,485	-\$210,477,618	24.47%	55.4%
2008	\$804,552,101	\$420,008,578	\$994,532,326	\$90,845,739	-\$375,789,628	140.40%	187.1%
2009	\$672,442,690	\$914,149,910	\$326,183,934	\$11,796,904	-\$706,851,065	81.09%	186.2%
2010	\$603,496,846	\$1,271,389,999	\$211,368,524	-\$60,276,874	-\$835,699,636	97.23%	235.7%
2011	\$563,424,628	\$1,022,899,785	\$134,914,399	\$59,732,746	-\$86,588,750	200.73%	216.1%
2012	\$520,236,904	\$1,071,311,966	-\$455,848,813	-\$2,433,716	\$0	117.84%	117.8%
TOTAL	\$13,900,164,324	\$8,481,795,007	\$1,555,436,640	\$124,807,890	-\$4,028,753,740	44.12%	73.1%

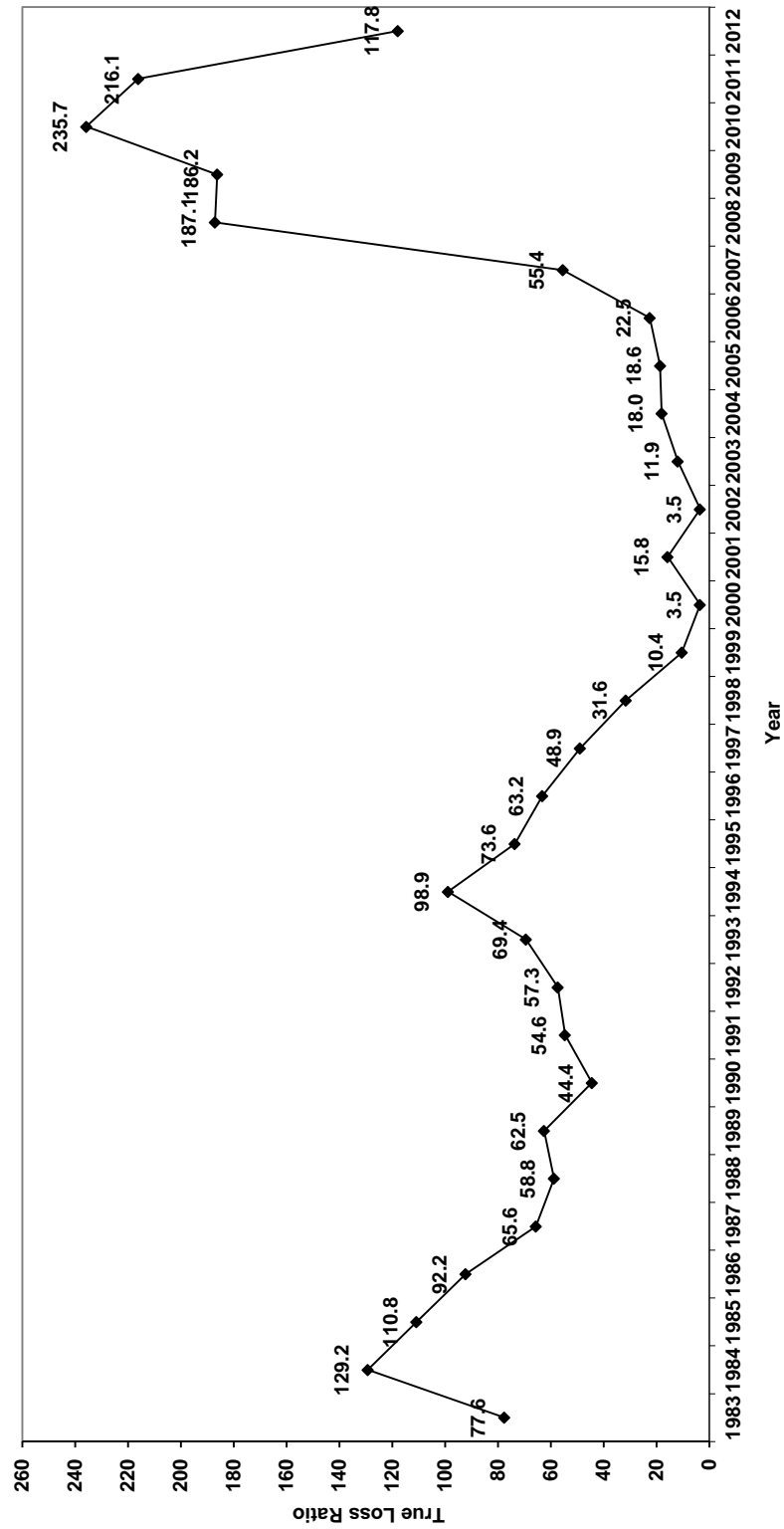
# GENWORTH MORTGAGE INSURANCE COMPANY

## Loss Ratio of Missouri Residential Experience 1983-2012



# GENWORTH MORTGAGE INSURANCE COMPANY

## Loss Ratio of Countrywide Residential Experience 1983-2012



# Genworth Residential Mortgage Assurance Corporation

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$1,038,979	\$536,957	-\$75,800	\$0	\$519,490	94.4%	44.4%
1984	\$1,671,012	\$604,311	\$193,700	\$0	\$193,700	59.3%	47.8%
1985	\$2,284,330	\$568,276	\$67,700	\$0	\$1,142,165	77.8%	27.8%
1986	\$2,545,528	\$635,039	\$238,900	\$0	\$1,272,764	84.3%	34.3%
1987	\$2,520,494	\$756,369	\$61,900	\$0	\$1,260,247	82.5%	32.5%
1988	\$2,225,906	\$588,414	-\$17,300	\$0	\$1,112,953	75.7%	25.7%
1989	\$2,017,765	\$586,728	\$1,600	\$0	\$1,008,883	79.2%	29.2%
1990	\$1,828,550	\$680,064	-\$46,000	\$0	\$914,275	84.7%	34.7%
1991	\$1,390,909	\$525,716	-\$6,800	\$0	\$695,455	87.3%	37.3%
1992	\$1,163,569	\$556,622	-\$164,600	\$0	\$581,785	83.7%	33.7%
1993	\$862,903	\$383,471	-\$57,411	\$59,945	\$0	44.7%	44.7%
1994	\$576,885	\$358,503	-\$63,560	-\$11,491	\$0	49.1%	49.1%
1995	\$451,503	\$169,502	-\$20,711	-\$10,648	\$0	30.6%	30.6%
1996	\$356,470	\$113,749	\$40,239	\$9,723	\$0	45.9%	45.9%
1997	\$268,695	\$102,744	-\$86,914	-\$10,355	-\$63,434	-21.6%	2.0%
1998	\$202,032	\$77,906	-\$51,955	-\$8,195	-\$39,733	-10.9%	8.8%
1999	\$140,172	\$25,288	-\$105,140	-\$15,654	-\$22,474	-84.2%	-68.1%
2000	\$95,578	\$37,772	-\$81,890	-\$16,777	-\$7,767	-71.8%	-63.7%
2001	\$56,446	-\$9,721	-\$25,903	-\$2,496	\$5,141	-58.4%	-67.5%
2002	\$33,142	\$24,777	-\$22,147	-\$2,710	\$7,211	21.5%	-0.2%
2003	\$16,072	-\$1,130	-\$8,774	-\$603	\$7,373	-19.5%	-65.4%
2004	\$9,154	-\$983	-\$3,837	-\$267	-\$5,546	-116.2%	-55.6%
2005	\$6,440	-\$772	-\$2,864	-\$235	-\$5,224	-141.2%	-60.1%
2006	\$4,258	-\$528	-\$1,397	-\$74	\$191	-42.5%	-46.9%
2007	\$3,527	-\$222	-\$601	-\$64	-\$92,968	-2661.0%	-25.1%
2008	\$1,722	-\$525	-\$509	-\$32	-\$541	-93.3%	-61.9%
2009	\$1,267	\$0	\$0	\$0	-\$34,256	-2703.7%	0.0%
2010	\$905	\$0	\$0	\$0	-\$20,452	-2259.9%	0.0%
2011	\$5,476	\$0	\$365	\$56	-\$6,139	-104.4%	7.7%
2012	\$956,647	\$0	\$11,710	\$707	\$328,805	35.7%	1.3%
TOTAL	\$22,736,336	\$7,318,327	-\$227,999	-\$9,170	\$8,751,904	69.6%	31.1%

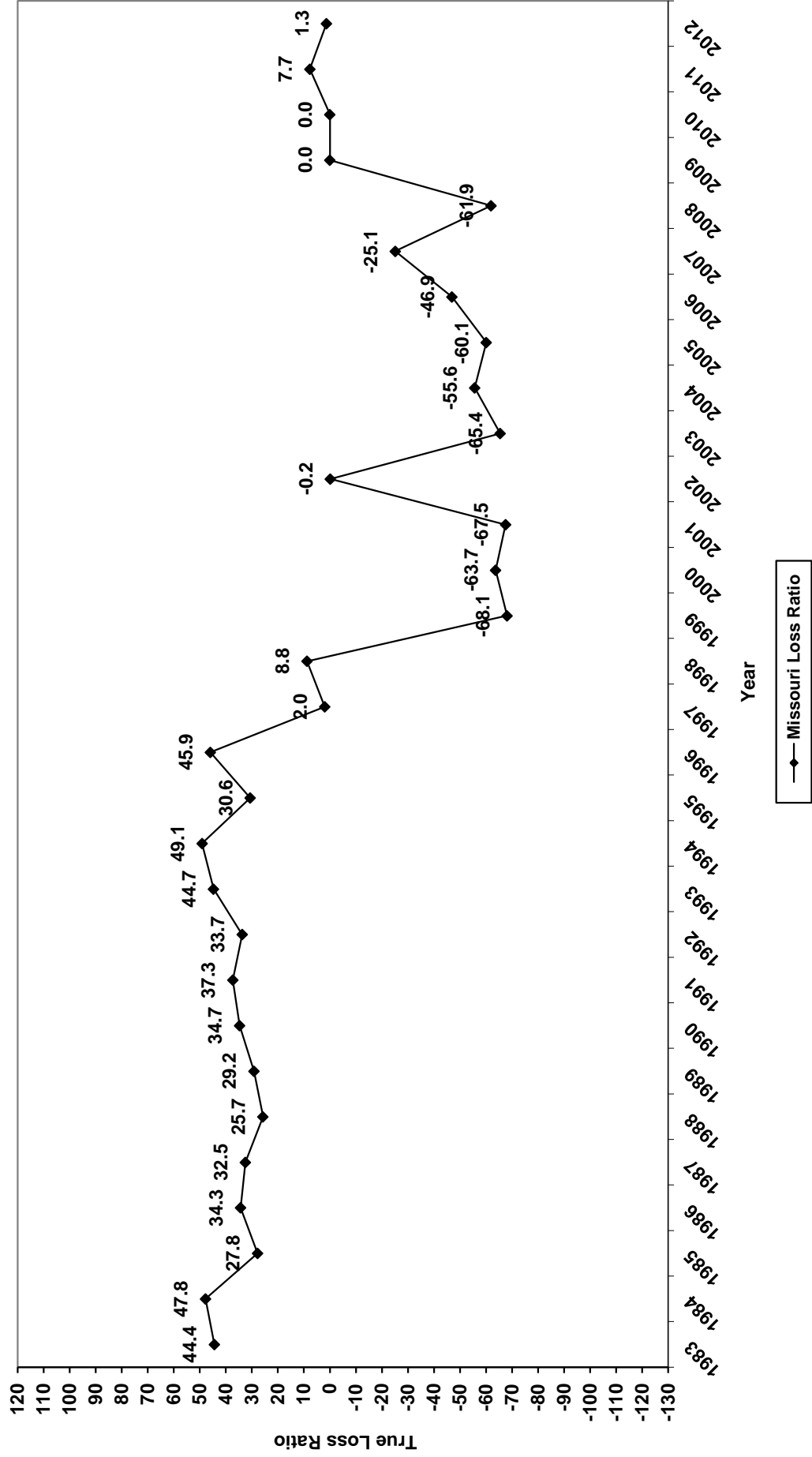
# Genworth Residential Mortgage Assurance Corporation

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$53,896,465	\$28,299,189	\$2,840,000	\$0	\$14,672,805	85.0%	57.8%
1984	\$97,816,803	\$47,999,165	\$47,024,000	\$0	\$47,024,000	145.2%	97.1%
1985	\$121,397,924	\$86,878,231	\$16,999,000	\$0	\$5,156,991	89.8%	85.6%
1986	\$118,843,023	\$90,479,856	\$37,328,000	\$0	\$59,421,512	157.5%	107.5%
1987	\$130,074,283	\$153,241,173	\$48,895,000	\$3,853,000	\$65,037,142	208.4%	158.4%
1988	\$115,435,104	\$172,056,631	-\$41,189,000	-\$926,000	\$57,717,552	162.6%	112.6%
1989	\$92,258,631	\$138,171,155	-\$25,996,000	-\$792,000	\$46,279,316	170.9%	120.7%
1990	\$77,579,601	\$102,488,260	-\$28,805,000	-\$1,660,000	-\$5,596,207	85.6%	92.8%
1991	\$66,727,221	\$71,316,961	-\$10,871,000	\$0	\$33,363,611	140.6%	90.6%
1992	\$53,108,555	\$67,540,280	-\$16,119,000	\$0	\$0	96.8%	96.8%
1993	\$39,563,016	\$62,024,640	-\$6,965,685	\$6,666,501	\$0	156.0%	156.0%
1994	\$26,052,711	\$50,051,956	-\$10,805,023	-\$1,954,223	\$0	143.1%	143.1%
1995	\$20,464,892	\$27,622,695	-\$2,474,448	-\$1,272,145	\$0	116.7%	116.7%
1996	\$16,474,408	\$18,219,856	\$4,291,642	\$1,037,041	\$0	142.9%	142.9%
1997	\$13,133,587	\$16,340,531	-\$9,247,367	-\$1,101,712	-\$3,100,582	22.0%	45.6%
1998	\$9,721,057	\$11,281,526	-\$5,608,509	-\$884,588	-\$1,911,806	29.6%	49.3%
1999	\$6,968,655	\$7,378,770	-\$8,276,981	-\$1,232,372	-\$1,117,300	-46.6%	-30.6%
2000	\$4,332,176	\$6,859,991	-\$8,628,528	-\$1,767,705	-\$352,052	-89.8%	-81.6%
2001	\$2,434,904	\$1,808,814	-\$3,542,395	-\$341,290	\$221,752	-76.1%	-85.2%
2002	\$1,511,081	\$1,044,571	-\$2,601,729	-\$318,354	\$328,763	-102.4%	-124.1%
2003	\$833,096	\$587,028	-\$1,587,742	-\$109,076	\$382,198	-87.3%	-133.2%
2004	\$484,065	\$84,401	-\$769,639	-\$53,495	-\$293,267	-213.2%	-152.6%
2005	\$316,996	\$148,026	-\$338,661	-\$27,822	-\$257,149	-150.0%	-68.9%
2006	\$219,653	\$138,765	-\$431,693	-\$22,813	\$9,848	-139.3%	-143.7%
2007	\$163,457	\$90,535	-\$194,429	-\$20,830	-\$4,308,559	-2712.2%	-76.3%
2008	\$122,297	\$13,443	-\$87,030	-\$5,553	-\$3,255,343	-2726.5%	-64.7%
2009	\$95,423	-\$9,730	\$30,188	\$797	-\$2,579,956	-2681.4%	22.3%
2010	\$72,428	\$82,130	\$14,272	-\$4,172	-\$1,636,793	-2132.5%	127.3%
2011	\$430,459	\$25,803	\$22,803	\$3,479	-\$482,612	-100.0%	12.1%
2012	\$5,946,267	\$14,712	\$174,483	\$10,531	\$2,043,768	37.7%	3.4%
TOTAL	\$1,076,478,238	\$1,162,279,364	-\$26,920,471	-\$922,801	\$306,767,632	133.9%	105.4%

# GENWORTH RESIDENTIAL MORTGAGE ASSURANCE CORPORATION

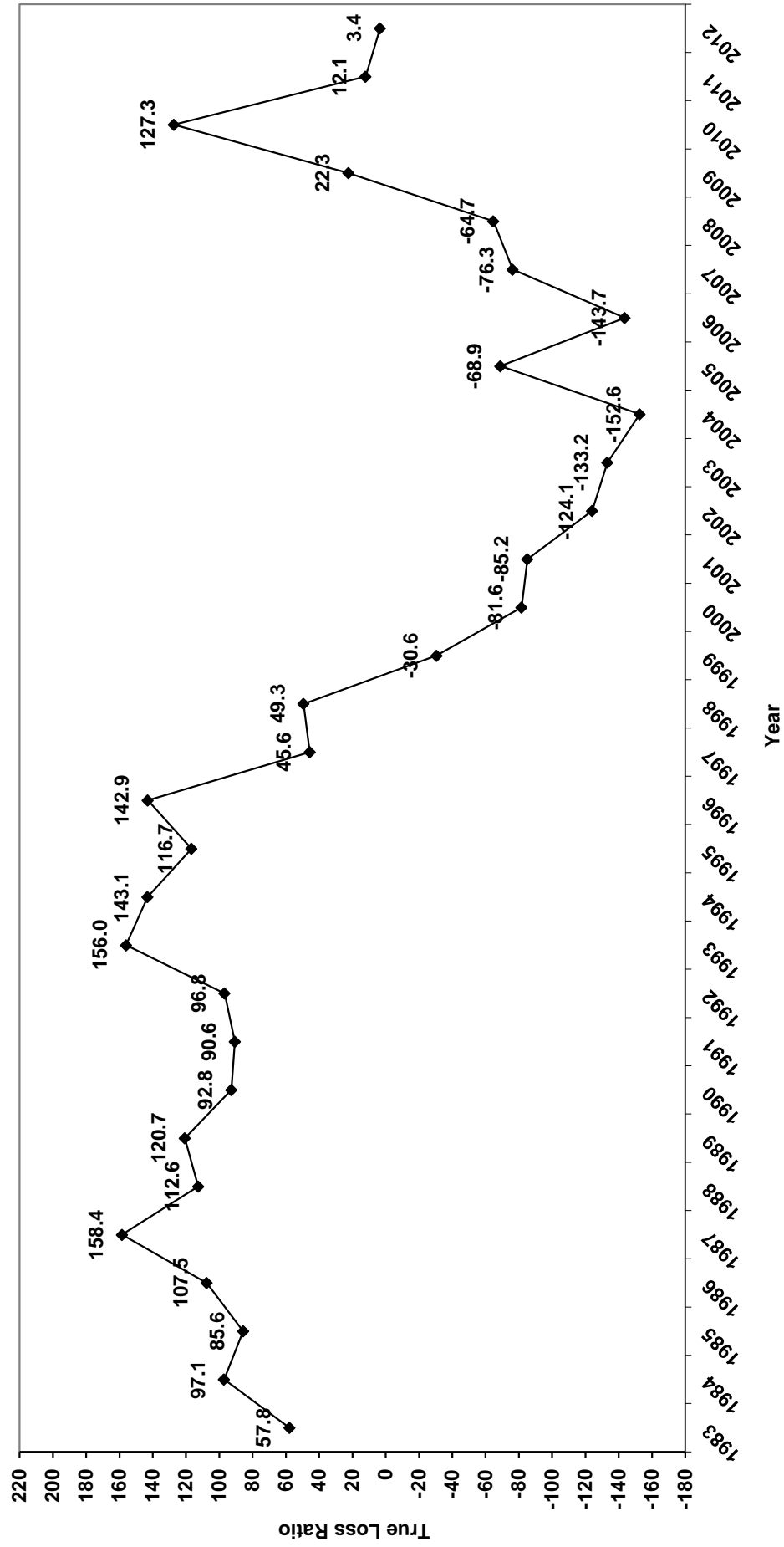
## Loss Ratio of Missouri Residential Experience 1983-2012





# GENWORTH RESIDENTIAL MORTGAGE ASSURANCE CORPORATION

## Loss Ratio of Countrywide Residential Experience 1983-2012



# Genworth Residential Mortgage Insurance Corporation Of North Carolina

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$0	\$0	\$0	\$0	\$0	N/A	N/A
1984	\$4,657	\$0	\$0	\$0	\$0	0.0%	0.0%
1985	\$69,755	-\$513	\$0	\$0	\$34,878	49.3%	-0.7%
1986	\$39,493	\$0	\$0	\$0	\$19,747	50.0%	0.0%
1987	\$79,416	\$571	\$0	\$0	\$39,708	50.7%	0.7%
1988	\$229,004	-\$818	\$74,067	\$46,110	\$75,294	85.0%	52.1%
1989	\$181,097	\$51,196	-\$49,074	-\$4,058	\$90,548	48.9%	-1.1%
1990	\$117,910	-\$777	-\$48,175	-\$3,327	\$58,955	5.7%	-44.3%
1991	\$67,878	\$15,377	-\$9,530	\$1,087	\$33,939	60.2%	10.2%
1992	\$57,811	\$0	\$4,270	\$3,646	\$28,906	63.7%	13.7%
1993	\$41,914	\$17,469	-\$4,488	-\$967	\$34,857	111.8%	28.7%
1994	\$27,840	\$8,476	\$0	\$0	-\$131,337	-441.3%	30.4%
1995	\$22,136	\$132	\$0	\$0	-\$11,522	-51.5%	0.6%
1996	\$17,669	\$0	\$0	\$0	\$0	0.0%	0.0%
1997	\$11,437	\$6,150	\$0	\$0	\$0	53.8%	53.8%
1998	\$5,829	\$0	\$0	\$0	-\$14,037	-240.8%	0.0%
1999	\$3,336	\$0	-\$3,171	-\$491	-\$9,539	-395.7%	-109.8%
2000	\$1,985	\$0	\$0	\$0	-\$6,218	-313.2%	0.0%
2001	\$1,174	\$0	\$0	\$0	-\$5,821	-495.8%	0.0%
2002	\$858	\$0	\$0	\$0	-\$3,652	-425.6%	0.0%
2003	\$55	\$0	\$0	\$0	-\$252	-458.2%	0.0%
2004	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2005	\$13,172	\$0	\$0	\$0	\$6,392	48.5%	0.0%
2006	\$118,662	\$0	\$0	\$0	\$32,979	27.8%	0.0%
2007	\$341,112	\$0	\$1,917	\$167	\$20,456	6.6%	0.6%
2008	\$404,029	\$60,455	\$332,817	\$33,389	\$366,206	196.2%	105.6%
2009	\$322,754	\$189,809	\$732,485	\$55,355	-\$3,670	301.8%	302.9%
2010	\$242,970	\$1,090,386	-\$609,404	-\$74,551	\$0	167.3%	167.3%
2011	\$309,116	\$414,129	-\$16,858	-\$2,440	\$0	127.7%	127.7%
2012	\$392,061	\$389,886	-\$206,388	\$44,385	\$0	58.1%	58.1%
TOTAL	\$3,125,130	\$2,241,928	\$198,468	\$98,305	\$656,817	102.3%	81.2%

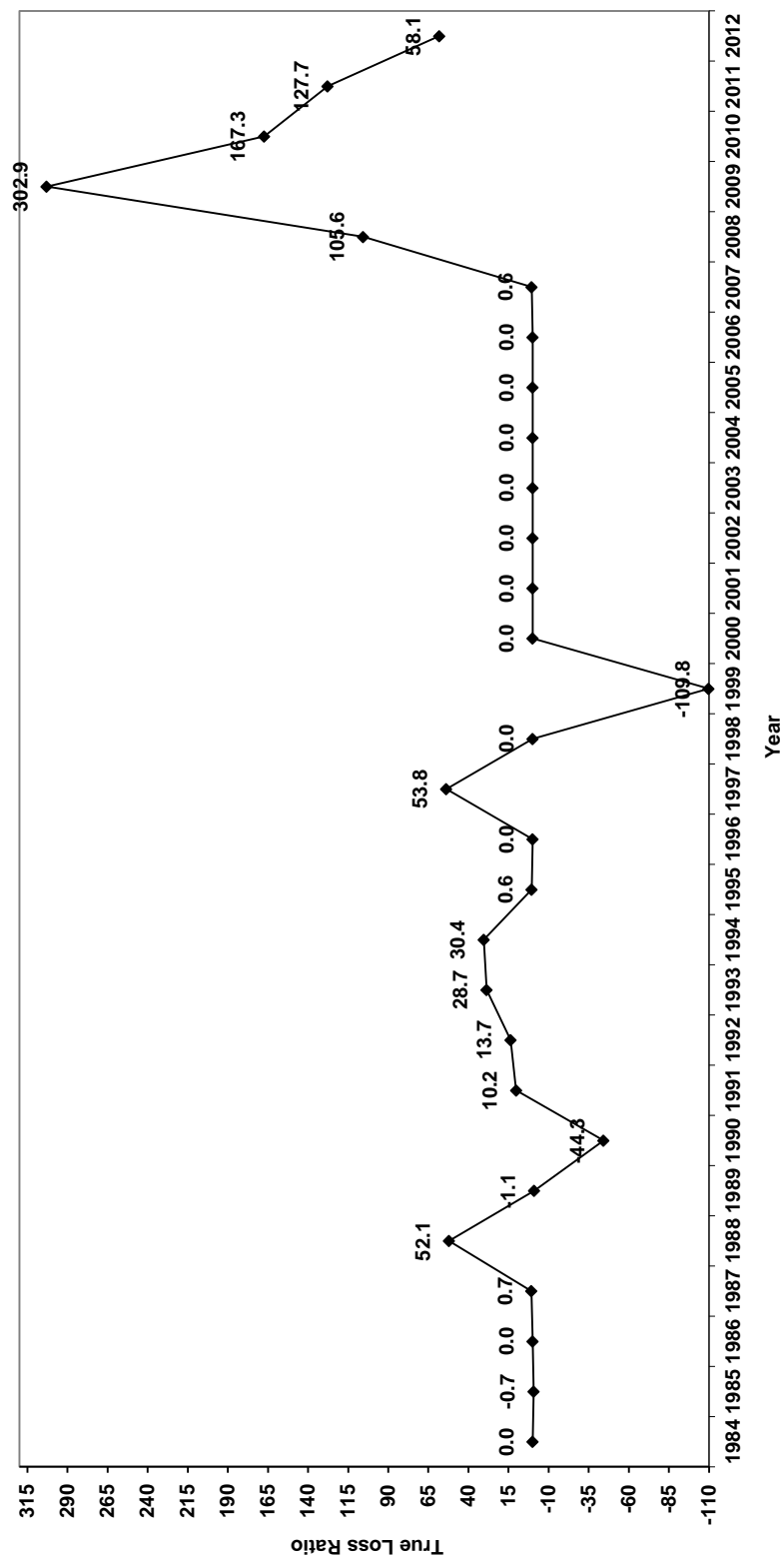
# Genworth Residential Mortgage Insurance Corporation Of North Carolina

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$6,828,400	\$2,867,327	-\$268,537	\$0	\$3,414,200	88.1%	38.1%
1984	\$13,599,586	\$3,666,504	\$2,181,851	\$0	\$6,704,421	92.3%	43.0%
1985	\$19,329,871	\$6,385,710	\$2,766,653	\$0	\$9,488,084	96.4%	47.3%
1986	\$17,479,819	\$9,960,948	\$3,487,045	\$0	\$8,188,925	123.8%	76.9%
1987	\$14,919,693	\$11,715,058	\$181,077	\$0	\$7,459,847	129.7%	79.7%
1988	\$15,289,934	\$12,728,031	\$10,863,886	\$4,168,314	\$4,892,726	213.6%	181.6%
1989	\$31,068,657	\$18,019,644	-\$320,403	\$1,281,140	-\$4,352,994	47.1%	61.1%
1990	\$15,781,301	\$9,658,710	\$8,719,785	-\$602,183	-\$5,216,674	79.6%	112.6%
1991	\$18,967,795	\$13,450,870	-\$2,949,234	\$336,624	\$4,587,487	81.3%	57.1%
1992	\$21,406,854	\$11,952,379	\$818,098	\$698,530	\$4,104,053	82.1%	62.9%
1993	\$13,313,991	\$11,951,568	-\$7,480,061	-\$1,611,184	\$10,892,661	103.3%	21.5%
1994	\$9,192,975	\$9,636,869	-\$1,590,531	-\$607,944	-\$43,369,379	-390.9%	80.9%
1995	\$7,337,282	\$8,972,916	-\$417,511	-\$437,116	-\$3,827,904	58.5%	110.6%
1996	\$5,671,367	\$8,018,734	-\$2,646,459	-\$73,079	\$0	93.4%	93.4%
1997	\$3,910,003	\$4,989,130	-\$1,788,673	-\$295,656	\$0	74.3%	74.3%
1998	\$2,634,521	\$4,067,363	-\$2,283,729	-\$345,943	-\$6,344,086	-186.2%	54.6%
1999	\$1,781,673	\$2,477,849	-\$2,490,945	-\$385,802	-\$5,094,619	-308.3%	-22.4%
2000	\$1,171,255	\$1,338,358	-\$1,702,181	-\$359,925	-\$3,668,671	-375.0%	-61.8%
2001	\$559,274	\$427,944	-\$1,027,975	-\$87,664	-\$2,772,877	-618.8%	-123.0%
2002	\$392,505	\$153,778	-\$626,119	-\$74,385	-\$1,670,753	-565.0%	-139.3%
2003	\$204,272	-\$47,692	-\$255,085	-\$22,017	-\$937,292	-617.8%	-159.0%
2004	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2005	\$7,805,687	-\$19,133	\$470,361	\$38,906	\$3,788,127	54.8%	6.3%
2006	\$27,230,208	\$142,301	\$2,387,268	\$238,080	\$7,567,996	38.0%	10.2%
2007	\$52,267,756	\$2,599,436	\$13,861,094	\$1,204,741	\$2,786,627	39.1%	33.8%
2008	\$65,491,362	\$14,060,149	\$95,037,141	\$9,534,207	-\$34,513,209	128.4%	181.1%
2009	\$60,510,945	\$43,422,551	\$201,474,809	\$15,225,725	-\$688,139	428.7%	429.9%
2010	\$52,627,445	\$258,931,096	-\$163,547,493	-\$20,007,365	\$0	143.2%	143.2%
2011	\$55,448,457	\$39,289,083	\$17,583,960	\$2,544,798	\$0	107.2%	107.2%
2012	\$52,927,296	\$48,333,894	-\$8,322,661	\$1,789,845	\$0	79.0%	79.0%
TOTAL	\$595,150,184	\$559,151,375	\$162,115,431	\$12,150,647	-\$38,581,443	116.7%	123.2%

# GENWORTH RESIDENTIAL MORTGAGE INSURANCE CORPORATION OF NORTH CAROLINA

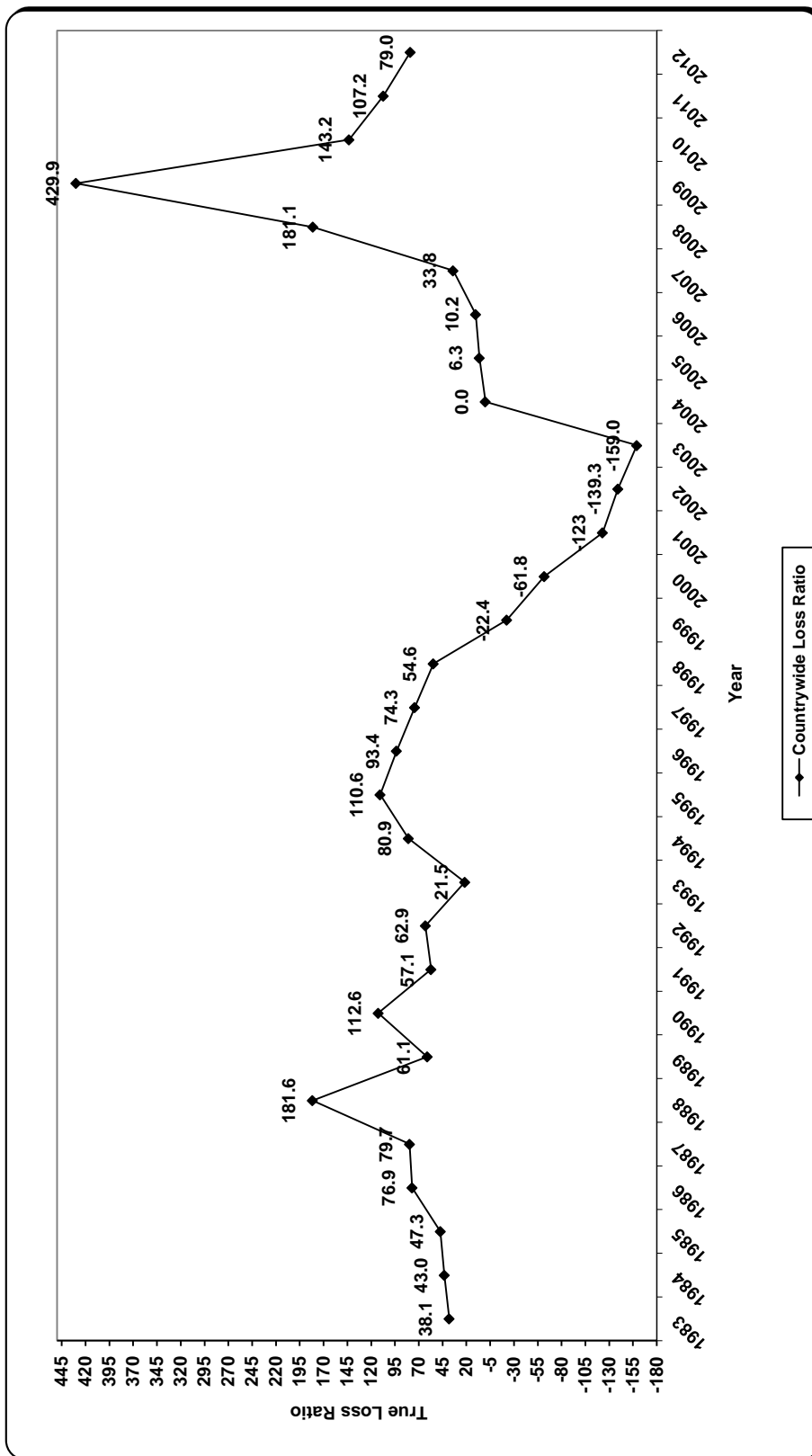
Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for years 1983 and 2004

# GENWORTH RESIDENTIAL MORTGAGE INSURANCE CORPORATION OF NORTH CAROLINA

Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business for 2004

# MGIC Indemnity Corporation

## Missouri Residential Experience

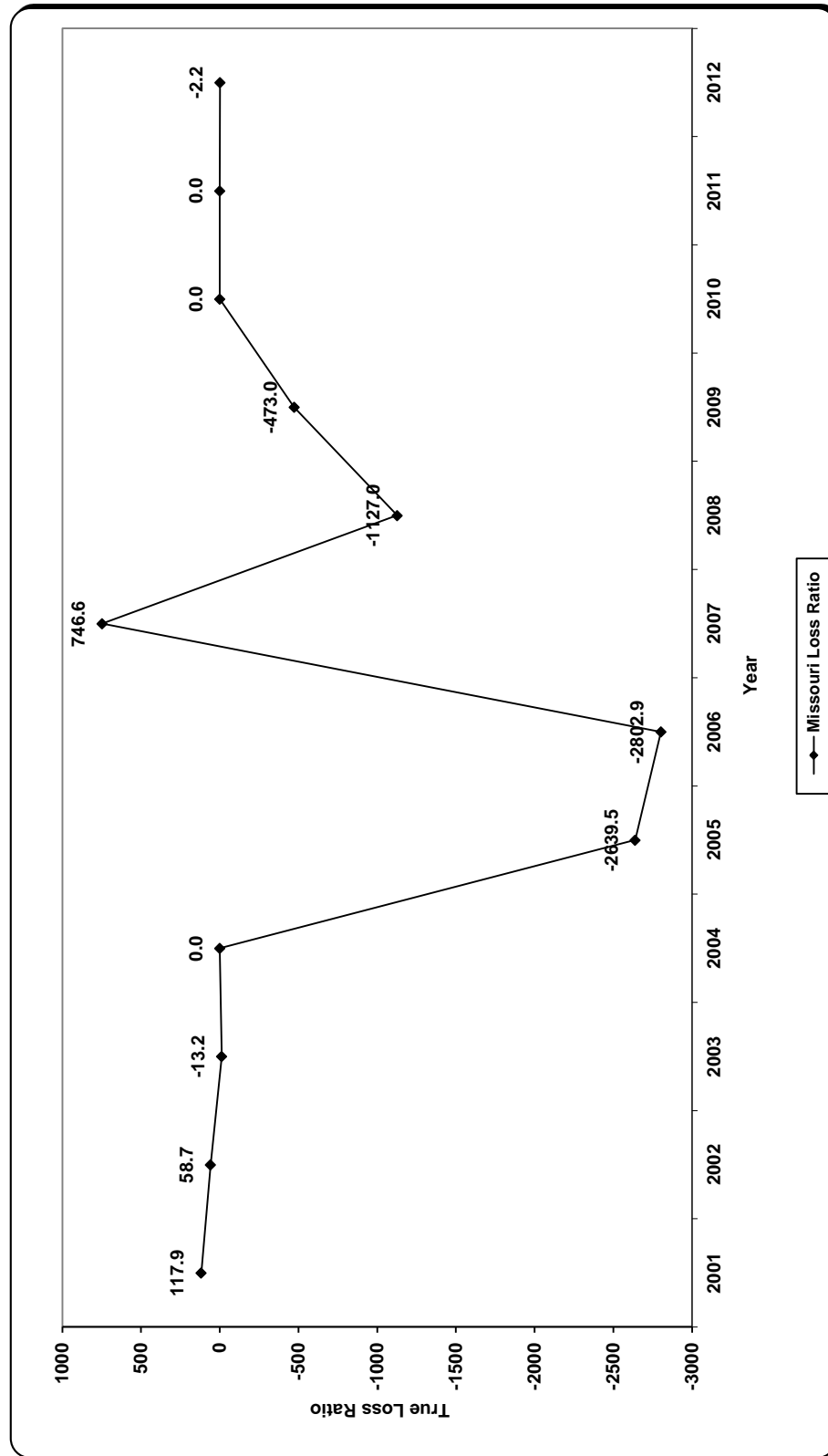
YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2001	\$54,377	-\$490	\$0	\$64,594	\$0	117.9%	117.9%
2002	\$31,792	\$18,646	\$0	\$0	\$0	58.6%	58.7%
2003	\$14,627	-\$1,931	\$0	\$0	\$2,804	6.0%	-13.2%
2004	\$7,831	\$0	\$0	\$0	\$1,547	19.8%	0.0%
2005	\$3,667	\$7,211	-\$1,948	-\$102,053	\$767	-2618.6%	-2639.5%
2006	\$2,054	-\$50	-\$16,225	-\$41,296	\$225	-2791.9%	-2802.9%
2007	\$1,394	\$17,042	-\$5,995	-\$640	\$275	766.3%	746.6%
2008	\$985	\$0	-\$9,407	-\$1,694	\$20	-1125.0%	-1127.0%
2009	\$644	\$0	-\$2,471	-\$575	\$0	-473.0%	-473.0%
2010	\$470	\$0	\$0	\$0	\$0	0.0%	0.0%
2011	\$284	\$0	\$0	\$0	\$0	0.0%	0.0%
2012	\$8,982	-\$200	\$0	\$0	\$0	-2.2%	-2.2%
TOTAL	\$127,107	\$40,228	-\$36,046	-\$81,664	\$5,638	-56.5%	-60.96%

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2001	\$2,934,954	\$1,528,951	\$0	\$0	\$13,487	52.6%	52.1%
2002	\$1,816,293	\$784,576	\$0	\$0	\$0	43.2%	43.2%
2003	\$1,067,322	\$463,132	\$0	\$0	\$157,964	58.2%	43.4%
2004	\$605,112	\$237,433	\$0	\$0	\$103,656	56.4%	39.2%
2005	\$378,705	\$124,151	-\$409,732	-\$7,200,000	\$45,092	-1964.7%	-1976.6%
2006	\$248,510	\$98,499	-\$776,590	-\$2,400,000	\$15,499	-1232.4%	-1238.6%
2007	\$178,951	\$11,792	-\$705,453	-\$100,000	\$12,138	-436.7%	-443.5%
2008	\$128,850	-\$14,920	-\$94,025	\$0	\$3,405	-81.9%	-84.6%
2009	\$94,574	\$35,778	-\$59,807	-\$50,000	-\$26,286	-106.1%	-78.3%
2010	\$68,915	-\$19,279	-\$122,085	\$0	-\$68,177	-304.1%	-205.1%
2011	\$41,160	\$634	-\$88,669	\$0	-\$11,931	-242.9%	-213.9%
2012	\$3,049,630	\$21,868	\$34,508	\$2,500	\$3,001,898	100.4%	1.9%
TOTAL	\$10,612,976	\$3,272,615	-\$2,221,853	-\$9,747,500	\$3,246,745	-51.4%	-81.9%

# MGIC INDEMNITY CORPORATION

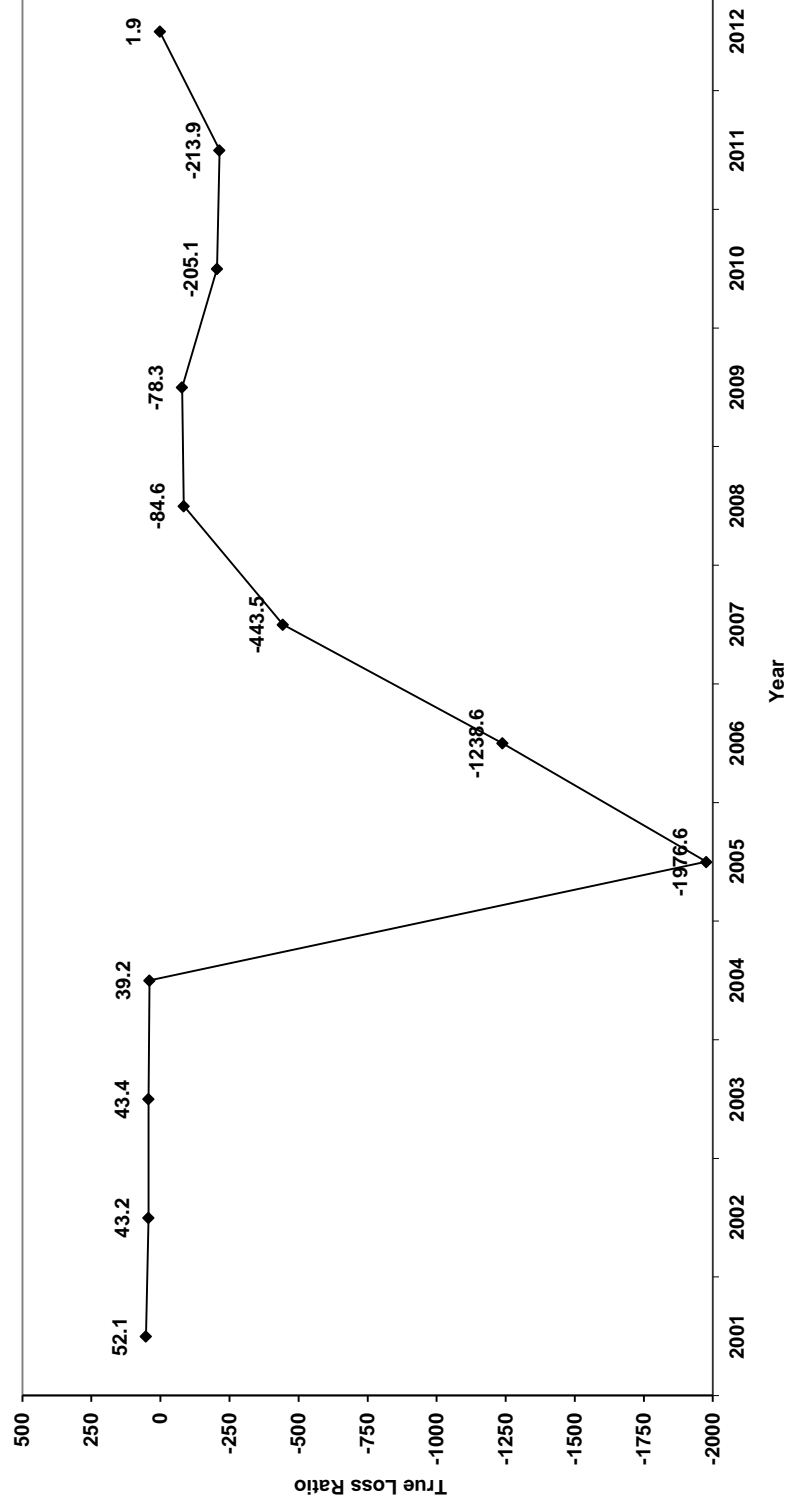
## Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for years 1983 - 2000

# MGIC INDEMNITY CORPORATION

## Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business for years 1983 - 2000



# Mortgage Guaranty Insurance Corporation

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$34,093	\$0	-\$4,424	\$0	\$0	-13.0%	-13.0%
1984	\$0	\$0	\$0	\$0	\$0	N/A	N/A
1985	\$947,505	\$0	\$42,474	\$2,641	\$473,753	54.8%	4.8%
1986	\$3,377,689	\$190,860	\$441,298	\$59,321	\$1,688,844	70.5%	20.5%
1987	\$4,484,539	\$594,805	\$113,292	-\$36,191	\$2,242,269	65.0%	15.0%
1988	\$4,982,891	\$1,091,794	\$302,310	\$0	\$2,491,446	78.0%	28.0%
1989	\$5,508,801	\$1,276,544	\$401,985	\$0	\$2,754,401	80.5%	30.5%
1990	\$5,535,179	\$1,546,657	\$358,173	\$0	\$2,767,590	84.4%	34.4%
1991	\$5,225,606	\$1,623,051	-\$208,485	\$0	\$2,612,803	77.1%	27.1%
1992	\$5,598,844	\$1,158,481	-\$526,997	\$56,761	\$2,799,421	62.3%	12.3%
1993	\$6,205,727	\$825,029	-\$310,542	-\$12,786	\$3,102,864	58.1%	8.1%
1994	\$6,997,268	\$589,478	-\$68,893	\$61,628	\$3,498,634	58.3%	8.3%
1995	\$8,575,833	\$456,869	\$77,177	\$35,489	\$3,816,737	51.1%	6.6%
1996	\$10,017,347	\$573,397	\$1,073,388	\$179,364	\$3,319,830	51.4%	18.2%
1997	\$11,170,096	\$984,526	\$634,284	\$113,190	\$4,463,914	55.5%	15.5%
1998	\$11,792,064	\$803,060	\$1,577,529	\$178,271	\$2,283,451	41.1%	21.7%
1999	\$12,855,943	\$1,408,426	\$236,224	\$0	\$3,673,571	41.4%	12.8%
2000	\$15,262,551	\$1,110,271	\$826,510	\$0	\$4,863,685	44.6%	12.7%
2001	\$18,137,632	\$2,393,891	\$892,063	\$164,895	\$6,456,013	54.6%	19.0%
2002	\$21,363,033	\$5,093,054	\$3,833,356	\$414,041	\$7,882,096	80.6%	43.7%
2003	\$24,837,134	\$11,012,941	\$6,178,951	\$820,444	\$3,099,228	85.0%	72.5%
2004	\$25,283,482	\$16,169,335	\$1,271,001	\$458,887	\$3,591,737	85.0%	70.8%
2005	\$24,843,552	\$16,144,518	\$1,384,760	-\$747,883	\$4,335,624	85.0%	67.5%
2006	\$24,047,651	\$15,918,903	-\$1,844,477	\$602,470	\$5,763,338	85.0%	61.0%
2007	\$26,564,588	\$18,092,885	\$16,539,829	\$2,206,938	-\$14,259,752	85.0%	138.7%
2008	\$30,098,400	\$23,237,286	\$18,118,221	\$33,025	-\$15,804,893	85.0%	137.5%
2009	\$27,392,641	\$28,118,438	\$19,401,379	\$845,819	-\$25,081,892	85.0%	176.6%
2010	\$22,538,871	\$36,597,953	-\$9,032,220	-\$1,215,955	-\$22,832,138	15.6%	116.9%
2011	\$20,890,080	\$40,481,957	-\$20,946,673	-\$1,554,368	\$0	86.1%	86.1%
2012	\$18,061,996	\$32,998,723	-\$6,919,488	-\$605,744	\$0	141.0%	141.0%
TOTAL	\$402,631,036	\$260,493,132	\$33,842,005	\$2,060,257	\$2,574	73.6%	73.6%

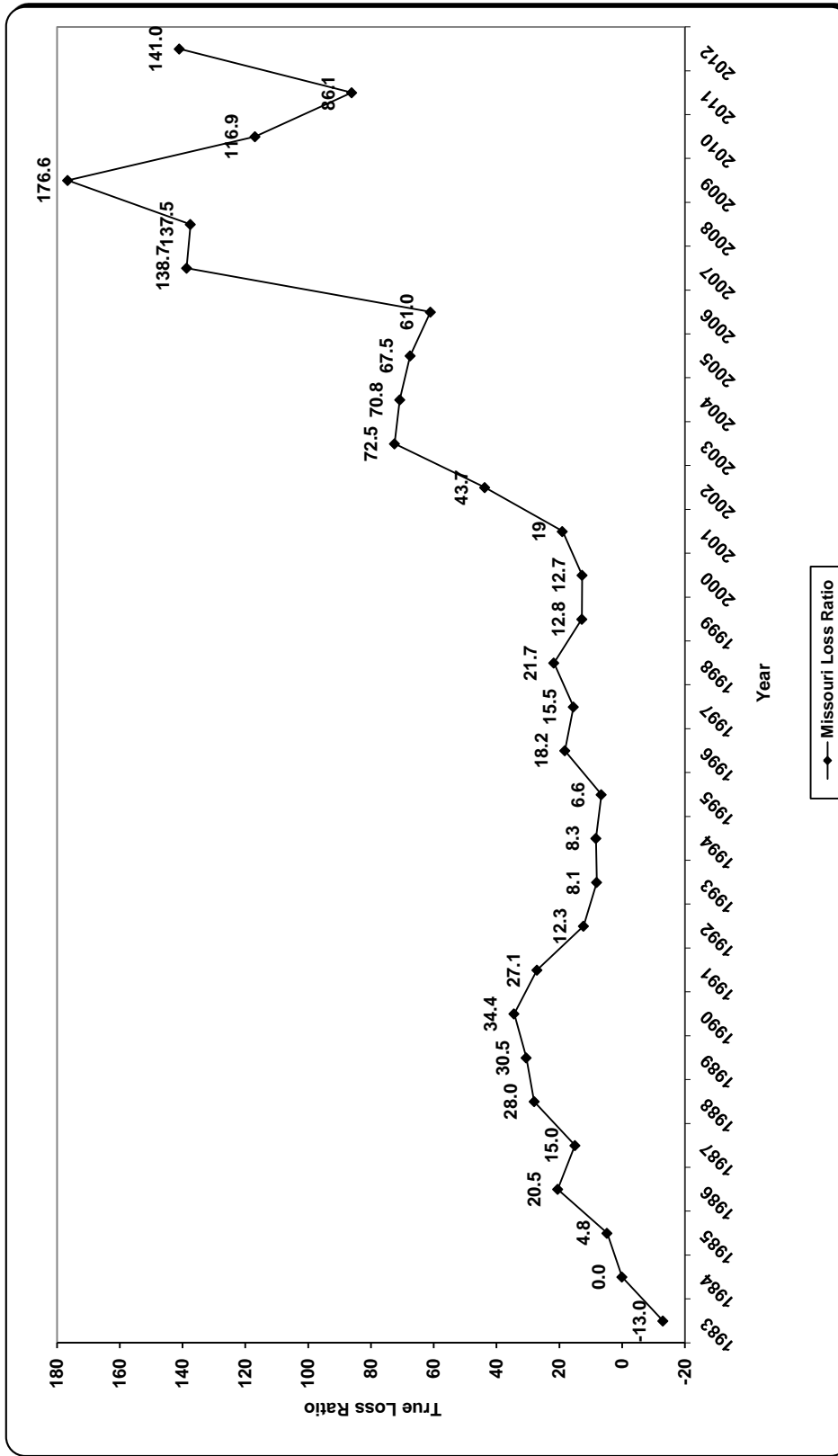
# Mortgage Guaranty Insurance Corporation

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$1,352,731	\$338,176	-\$254,000	\$0	\$0	6.2%	6.2%
1984	\$0	\$0	\$0	\$0	\$0	N/A	N/A
1985	\$26,966,518	\$0	\$1,608,000	\$100,000	\$13,483,259	56.3%	6.3%
1986	\$95,860,641	\$2,422,581	\$14,007,000	\$1,900,000	\$44,908,654	66.0%	19.1%
1987	\$132,929,817	\$18,054,761	\$7,553,000	-\$1,000,000	\$58,721,301	62.7%	18.5%
1988	\$164,344,544	\$30,389,143	\$10,658,763	-\$800,000	\$82,172,272	74.5%	24.5%
1989	\$196,541,948	\$34,732,481	\$26,364,337	\$400,000	\$98,270,974	81.3%	31.3%
1990	\$234,660,353	\$41,131,487	\$20,894,268	\$0	\$399,668,333	196.7%	26.4%
1991	\$249,083,716	\$48,926,129	-\$21,121,484	\$0	\$85,131,060	45.3%	11.2%
1992	\$295,145,178	\$63,824,234	\$19,754,902	\$6,200,000	\$107,963,000	67.0%	30.4%
1993	\$361,675,819	\$81,543,292	\$41,202,031	\$3,800,000	\$130,932,444	71.2%	35.0%
1994	\$425,487,381	\$88,925,256	\$44,196,705	\$17,500,000	\$138,920,537	68.0%	35.4%
1995	\$521,759,762	\$97,001,976	\$73,090,199	\$16,950,000	\$186,615,833	71.6%	35.8%
1996	\$625,545,331	\$119,781,377	\$85,685,345	\$14,550,000	\$219,544,806	70.3%	35.2%
1997	\$711,525,212	\$151,674,283	\$72,966,005	\$13,375,000	\$275,211,497	72.1%	33.5%
1998	\$766,201,520	\$141,622,387	\$60,176,593	\$0	\$343,409,961	71.2%	26.3%
1999	\$807,050,595	\$115,108,064	\$0	\$0	\$342,769,448	56.7%	14.3%
2000	\$921,370,093	\$102,000,224	\$0	\$0	\$382,449,849	52.6%	11.1%
2001	\$1,074,310,080	\$117,427,257	\$3,763,398	\$8,400,000	\$446,882,205	53.7%	12.1%
2002	\$1,279,694,528	\$201,239,020	\$105,705,831	\$14,500,000	\$500,099,308	64.2%	25.1%
2003	\$1,472,844,818	\$385,807,418	\$286,554,005	\$39,800,000	\$351,378,669	72.2%	48.4%
2004	\$1,436,020,050	\$536,212,720	\$107,384,784	\$29,400,000	\$249,819,061	64.3%	46.9%
2005	\$1,364,349,254	\$576,003,269	\$4,915,199	-\$47,700,000	\$266,718,417	58.6%	39.1%
2006	\$1,327,255,739	\$573,900,924	-\$35,813,421	\$38,300,000	\$251,826,715	62.4%	43.4%
2007	\$1,441,146,031	\$827,941,355	\$1,263,228,618	\$166,208,226	-\$1,209,512,750	72.7%	156.6%
2008	\$1,610,231,249	\$1,370,014,077	\$2,029,523,502	\$72,000,000	-\$1,115,009,302	146.3%	215.6%
2009	\$1,374,243,631	\$1,644,093,391	\$1,771,541,614	\$82,500,000	-\$1,653,657,097	134.2%	254.5%
2010	\$1,138,213,936	\$2,369,454,661	-\$692,058,073	-\$98,200,000	-\$405,797,297	103.1%	138.7%
2011	\$1,174,601,929	\$3,034,266,132	-\$1,097,975,789	-\$93,000,000	\$0	156.9%	156.9%
2012	\$1,063,768,423	\$2,563,767,030	-\$591,168,870	\$106,866,774	\$0	195.5%	195.5%
TOTAL	\$22,294,180,827	\$15,337,603,105	\$3,612,382,462	\$392,050,000	\$592,921,157	89.4%	86.8%

# MORTGAGE GUARANTY INSURANCE CORPORATION

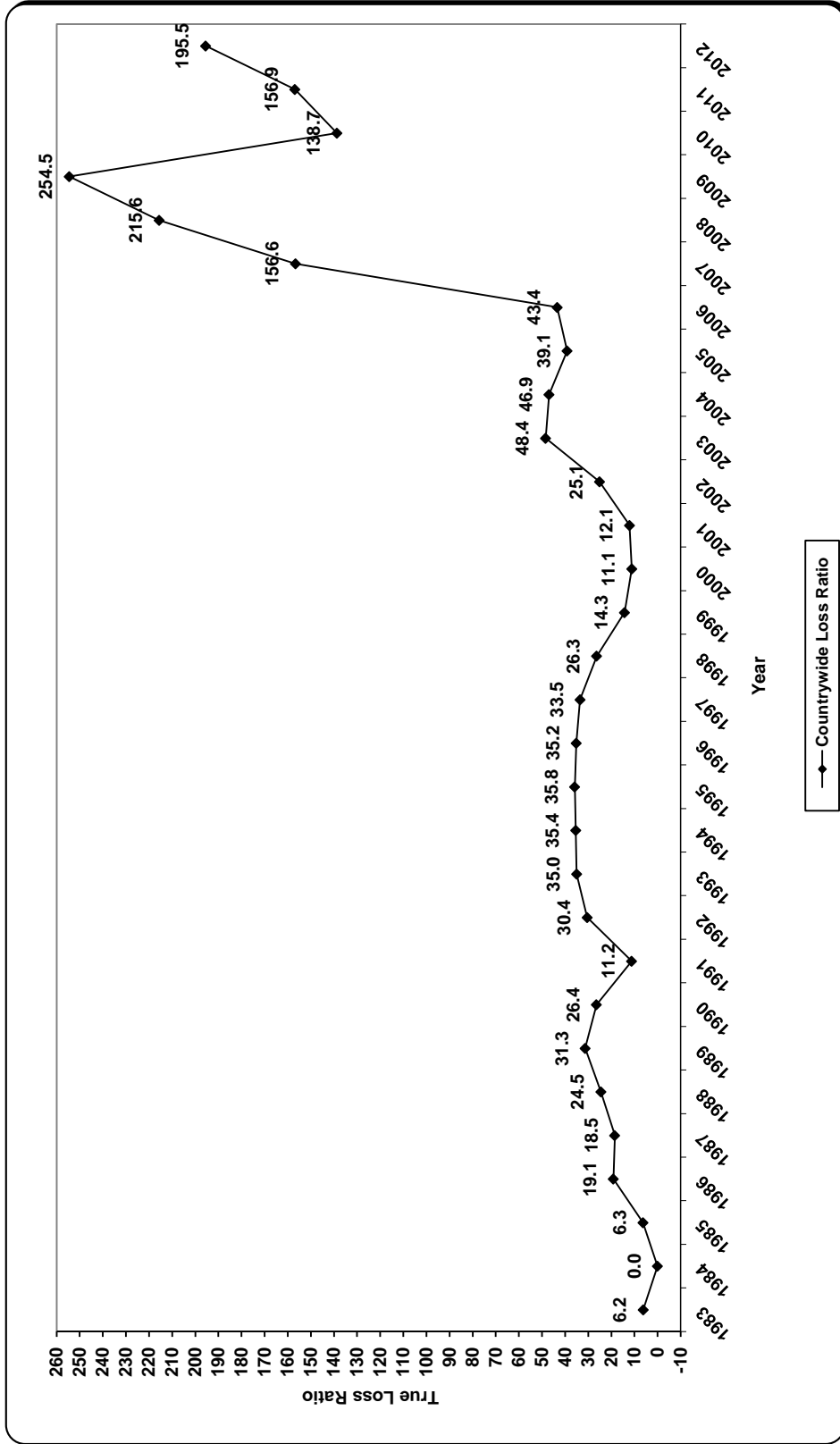
## Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for 1984

# MORTGAGE GUARANTY INSURANCE CORPORATION

## Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business in 1984

# PMI Mortgage Assurance Company

## Missouri Residential Experience

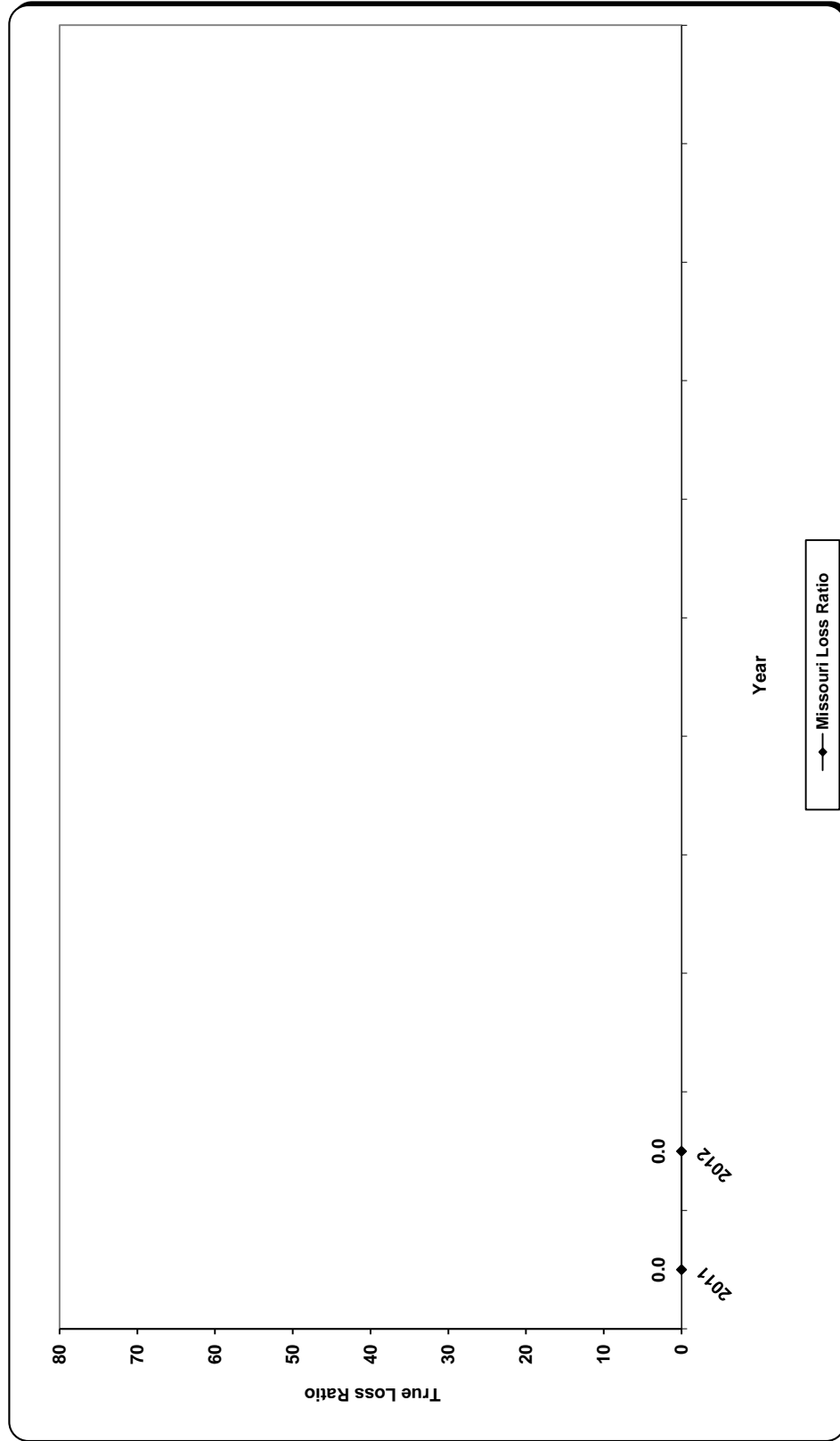
YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2011	\$18,700	\$0	\$0	\$0	\$0	0.0%	0.0%
2012	\$31,143	\$0	\$0	\$0	\$0	0.0%	0.0%
TOTAL	\$49,843	\$0	\$0	\$0	\$0	0.0%	0.0%

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2001	\$97,393	\$41,000	\$0	\$0	\$0	42.1%	42.1%
2002	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2003	\$84,990	\$0	\$0	\$0	\$976,968	1149.5%	0.0%
2004	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2005	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2006	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2007	\$0	\$0	\$0	\$0	\$0	N/A	N/A
2008	\$44,374	\$0	\$0	\$0	\$427,098	962.5%	0.0%
2009	\$20,581	\$0	\$0	\$0	-\$61,966	-301.1%	0.0%
2010	\$2,697	\$0	\$0	\$0	-\$58,995	-2187.4%	0.0%
2011	\$262,117	\$0	\$0	\$0	\$72,558	27.7%	0.0%
2012	\$600,990	\$0	\$0	\$0	\$265,783	44.2%	0.0%
TOTAL	\$1,113,142	\$41,000	\$0	\$0	\$1,621,446	149.3%	3.7%

PMI Mortgage Assurance Company

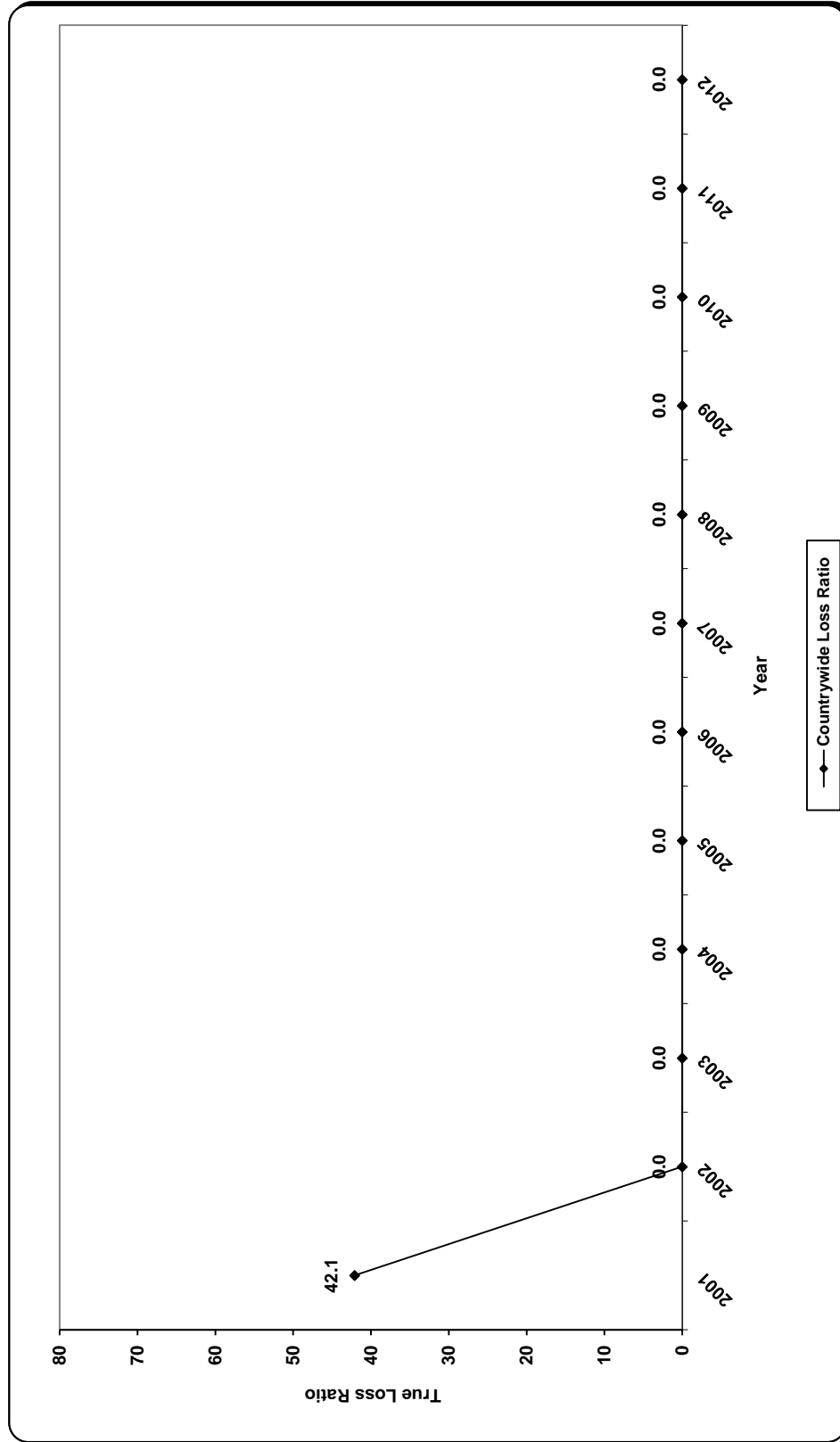
Loss Ratio of Missouri Residential Experience 1983 - 2012



No data reported in Missouri for 1983 - 2010

PMI Mortgage Assurance Company

Loss Ratio of Countrywide Residential Experience 1983 - 2012



No data reported in Missouri for countrywide business for years 1983 - 2000, 2002 and 2004 - 2007

# Radian Guaranty, Inc.

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1985	\$82,546	\$0	\$0	\$22,448	\$41,273		77.2%	27.2%
1986	\$225,353	\$0	\$202,980	\$0	\$112,677		140.1%	90.1%
1987	\$303,844	\$142,388	\$166,606	\$0	\$151,922		151.7%	101.7%
1988	\$95,922	\$9,731	\$116,306	\$825,465	\$47,961		1042.0%	992.0%
1989	\$159,222	\$16,539	-\$145	-\$329	\$31,650		30.0%	10.1%
1990	\$211,775	\$9,501	\$2,962	\$2,455	\$26,277		19.5%	7.0%
1991	\$279,864	\$88,176	\$8,227	\$7,724	\$34,045		49.4%	37.2%
1992	\$428,027	\$377	\$39,526	\$34,494	\$74,082		34.7%	17.4%
1993	\$526,237	\$107,015	-\$29,393	-\$25,503	\$49,105		19.2%	9.9%
1994	\$739,147	\$30,683	\$7,172	\$6,209	\$106,455		20.4%	6.0%
1995	\$1,034,073	\$64,252	\$89,503	\$84,881	\$147,463		37.3%	23.1%
1996	\$1,463,795	\$161,926	\$89,885	\$57,724	\$214,861		35.8%	21.1%
1997	\$2,082,563	\$124,956	\$388,876	\$346,709	\$309,384		56.2%	41.3%
1998	\$2,773,398	\$210,695	\$609,409	\$552,857	\$345,418		62.0%	49.5%
1999	\$3,326,234	\$386,368	\$827,484	\$652,835	\$276,418		64.4%	56.1%
2000	\$4,229,651	\$775,365	\$1,703,844	\$1,596,542	\$451,709		107.0%	96.4%
2001	\$4,300,250	\$1,532,526	\$1,028,636	\$237,949	\$35,300		65.9%	65.1%
2002	\$8,180,287	\$2,815,090	\$739,018	\$596,554	\$1,940,019		74.5%	50.7%
2003	\$8,844,289	\$5,242,828	-\$194,184	-\$376,860	\$332,001		56.6%	52.8%
2004	\$10,660,642	\$6,779,011	\$1,110,520	\$1,345,897	\$908,177		95.2%	86.6%
2005	\$11,965,123	\$7,278,360	\$3,127,586	\$3,478,391	\$4,687,037		155.2%	116.0%
2006	\$14,003,435	\$8,390,329	\$1,051,249	\$320,046	\$3,932,783		97.8%	69.7%
2007	\$14,881,386	\$11,228,578	\$5,306,657	\$7,435,711	-\$6,723,312		115.9%	161.1%
2008	\$15,612,537	\$15,262,371	\$1,343,528	\$11,049,773	-\$18,979,556		55.6%	177.1%
2009	\$14,016,568	\$14,785,849	\$1,996,175	\$4,689,572	-\$7,556,787		99.3%	153.2%
2010	\$13,055,858	\$24,036,840	\$2,950,716	-\$6,480,207	-\$11,948,694		65.6%	157.1%
2011	\$10,977,017	\$21,794,604	\$1,541,196	-\$4,932,675	-\$302,841		164.9%	167.7%
2012	\$11,559,891	\$13,853,360	-\$275,754	-\$689,110	\$0		111.5%	111.5%
TOTAL	\$156,018,934	\$135,127,718	\$23,948,585	\$20,839,552	-\$31,255,173		95.3%	115.3%



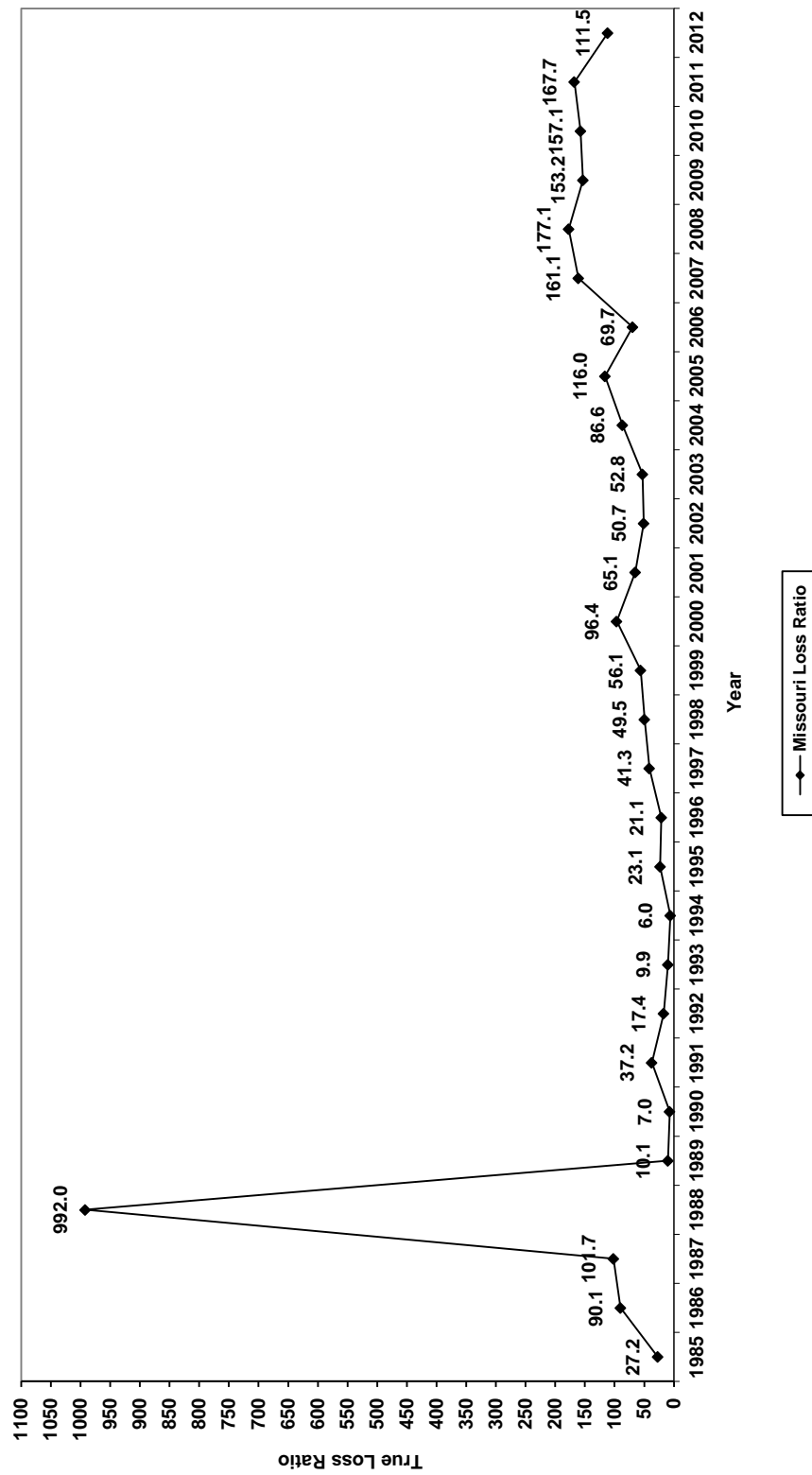
# Radian Guaranty, Inc.

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1985	\$18,416,762	\$6,614,432	\$2,943,686	\$2,917,950	\$1,246,168	74.5%	67.7%
1986	\$41,923,443	\$13,060,707	\$22,940,955	\$0	\$9,208,391	107.8%	85.9%
1987	\$56,064,975	\$44,360,524	\$6,641,756	\$0	\$20,150,148	126.9%	91.0%
1988	\$53,145,650	\$50,985,311	\$1,668,890	\$11,844,563	\$26,572,825	171.4%	121.4%
1989	\$55,161,814	\$41,225,029	-\$2,323,214	-\$1,645,511	\$8,243,214	82.5%	67.5%
1990	\$53,614,400	\$36,675,349	-\$5,092,035	-\$1,983,154	\$8,182,896	70.5%	55.2%
1991	\$60,165,806	\$32,020,420	\$1,983,197	\$4,503,882	\$12,733,464	85.2%	64.0%
1992	\$69,512,781	\$26,586,464	\$9,568,234	\$9,335,738	\$24,718,272	101.0%	65.4%
1993	\$84,377,360	\$28,862,554	\$882,672	\$167,162	\$37,557,183	80.0%	35.5%
1994	\$113,885,336	\$31,931,979	\$5,760,522	\$5,078,671	\$51,355,545	82.7%	37.6%
1995	\$143,927,469	\$37,908,119	\$20,693,070	\$22,423,611	\$55,504,672	94.9%	56.3%
1996	\$201,543,098	\$55,140,612	\$39,039,275	\$23,597,097	\$65,668,832	91.0%	58.4%
1997	\$256,633,475	\$81,105,612	\$41,768,949	\$41,953,438	\$83,906,638	96.9%	64.2%
1998	\$311,798,036	\$84,654,691	\$57,752,693	\$54,532,542	\$103,473,611	96.3%	63.2%
1999	\$350,563,079	\$71,525,198	\$75,802,075	\$56,172,783	\$145,681,216	99.6%	58.0%
2000	\$421,671,092	\$72,838,985	\$57,752,392	\$62,966,527	\$185,417,369	89.9%	45.9%
2001	\$543,713,945	\$79,652,900	\$125,968,877	\$46,025,891	\$549,586,730	147.4%	46.3%
2002	\$686,073,814	\$151,585,666	-\$7,255,207	-\$1,636,741	\$303,611,119	65.1%	20.8%
2003	\$736,186,228	\$252,136,342	\$9,654,381	-\$12,976,402	\$264,743,427	69.8%	33.8%
2004	\$772,822,234	\$323,798,850	\$45,500,330	\$76,754,620	\$261,696,652	91.6%	57.7%
2005	\$805,847,633	\$289,002,586	\$35,210,324	\$84,566,896	\$305,525,201	88.6%	50.7%
2006	\$823,025,169	\$276,098,352	\$41,674,671	\$17,795,920	\$231,142,003	68.9%	40.8%
2007	\$861,266,148	\$419,244,367	\$624,333,836	\$567,303,523	-\$389,114,386	141.9%	187.0%
2008	\$909,524,528	\$726,496,048	\$171,495,731	\$1,410,457,435	-\$1,105,673,398	132.2%	253.8%
2009	\$853,615,938	\$968,300,186	\$159,516,341	\$374,748,371	-\$440,228,317	124.5%	176.0%
2010	\$820,492,846	\$1,675,183,809	\$336,617,765	-\$265,577,446	-\$750,913,321	121.3%	212.8%
2011	\$711,315,606	\$1,535,972,011	-\$21,480,606	-\$241,820,122	-\$19,624,257	176.2%	178.9%
2012	\$773,262,302	\$1,021,623,764	\$69,204,192	-\$219,149,038	\$0	112.7%	112.7%
TOTAL	\$11,589,550,967	\$8,434,590,867	\$1,928,223,752	\$2,128,358,206	\$50,371,897	108.2%	107.8%

# RADIAN GUARANTY, INC

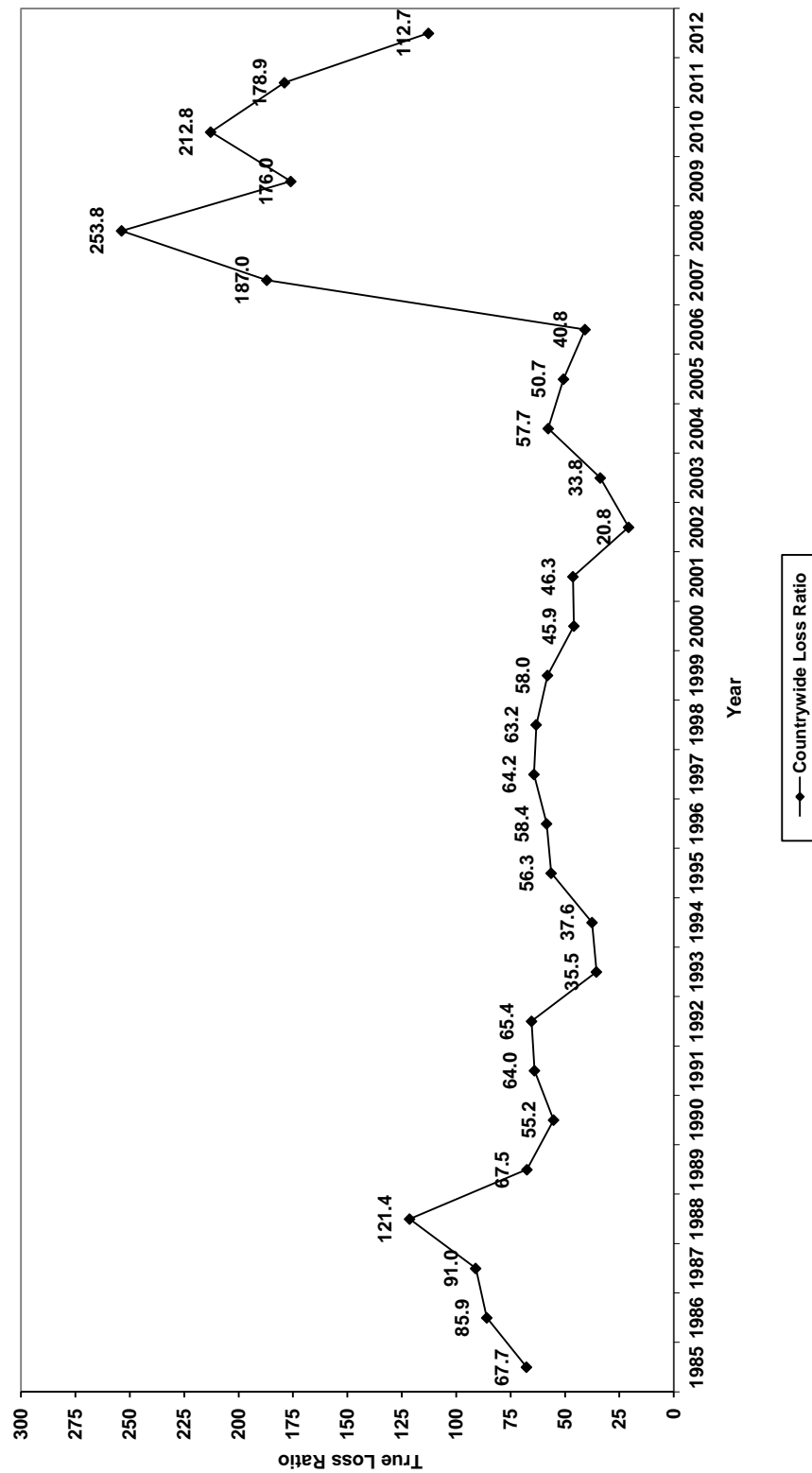
## Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for years 1983 - 1984

# RADIAN GUARANTY, INC

## Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business for 1983 - 1984

# Republic Mortgage Insurance Company

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$794,955	\$208,900	\$53,281	\$54,788	\$244,943	70.7%	39.9%
1984	\$1,067,569	\$270,837	\$174,568	\$146,160	\$409,538	93.8%	55.4%
1985	\$1,442,217	\$589,777	\$245,491	\$64,740	-\$875,119	1.7%	62.4%
1986	\$1,316,678	\$545,536	\$394,868	\$317,618	\$0	95.5%	95.5%
1987	\$1,192,720	\$621,873	\$649,800	\$332,687	\$0	134.5%	134.5%
1988	\$1,462,820	\$409,606	\$270,937	\$323,370	\$0	68.6%	68.6%
1989	\$1,798,856	\$333,038	\$156,240	\$5,067	\$899,428	77.5%	27.5%
1990	\$1,910,547	\$421,941	\$52,876	\$73,832	\$955,237	78.7%	28.7%
1991	\$2,129,249	\$393,852	-\$60,034	\$11,375	\$1,064,625	66.2%	16.2%
1992	\$2,739,644	\$376,777	\$31,064	-\$57,754	\$1,369,822	62.8%	12.8%
1993	\$3,525,950	\$272,551	-\$10,400	-\$13,332	\$1,762,975	57.1%	7.1%
1994	\$4,601,024	\$194,659	\$124,966	\$15,468	\$2,300,512	57.3%	7.3%
1995	\$5,334,444	\$182,939	\$205,448	\$222,292	\$2,667,222	61.4%	11.4%
1996	\$5,930,191	\$397,748	\$343,662	-\$75,019	\$2,965,095	61.2%	11.2%
1997	\$6,529,235	\$572,089	\$514,946	\$9,366	\$3,264,617	66.8%	16.8%
1998	\$6,440,710	\$663,730	\$453,409	-\$98,720	\$3,220,355	65.8%	15.8%
1999	\$7,007,479	\$855,133	\$35,197	-\$83,662	\$3,503,740	61.5%	11.5%
2000	\$7,478,105	\$706,474	-\$85,576	\$37,430	\$3,739,053	58.8%	8.8%
2001	\$8,104,498	\$816,932	-\$281,202	\$16,347	\$4,052,249	56.8%	6.8%
2002	\$8,365,012	\$1,336,101	\$482,291	-\$85,711	\$4,182,506	70.7%	20.7%
2003	\$8,234,262	\$1,820,329	-\$112,085	-\$115,068	\$4,117,131	69.3%	19.3%
2004	\$8,954,092	\$2,538,755	\$580,894	\$21,465	\$2,938,518	67.9%	35.1%
2005	\$10,114,663	\$2,921,344	\$626,468	-\$100,272	\$3,308,271	66.8%	34.1%
2006	\$10,811,246	\$3,319,427	\$917,154	\$78,806	\$3,486,548	72.2%	39.9%
2007	\$11,533,434	\$4,232,636	\$3,803,786	\$88,190	\$3,631,884	101.9%	70.4%
2008	\$12,937,324	\$7,385,824	\$10,925,533	\$385,550	-\$7,749,591	84.6%	144.5%
2009	\$12,478,522	\$8,819,858	\$7,002,491	-\$358,890	-\$5,502,708	79.8%	123.9%
2010	\$11,250,991	\$15,040,612	-\$8,689,228	\$10,434	\$1,133,704	66.6%	56.5%
2011	\$9,748,823	\$15,475,836	-\$845,975	\$286,529	-\$257,935	150.4%	153.0%
2012	\$7,833,506	\$7,114,365	\$1,383,375	\$20,658	\$0	108.7%	108.7%
TOTAL	\$183,068,766	\$78,839,479	\$19,344,245	\$1,533,744	\$40,832,620	76.8%	54.5%

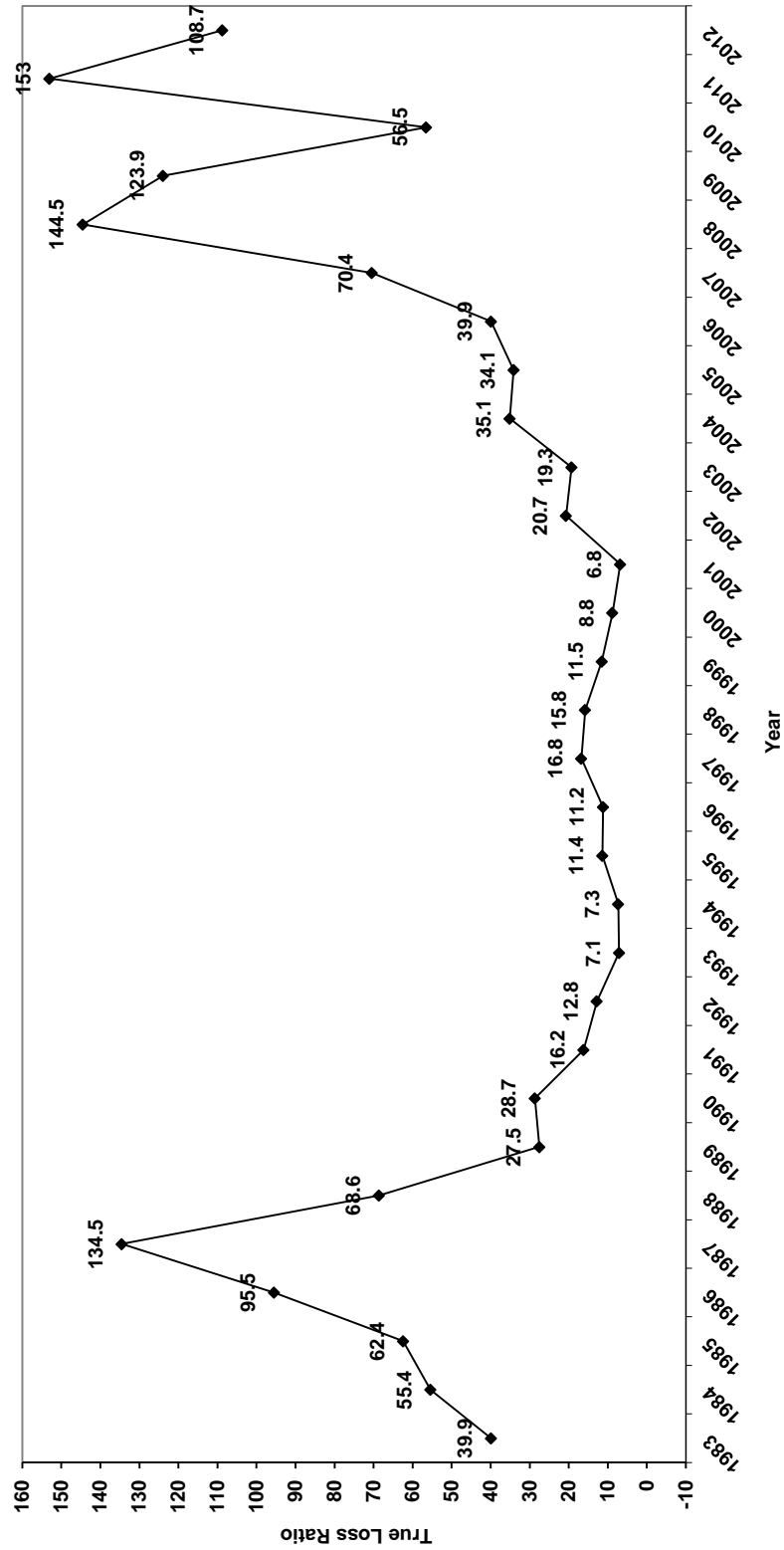
# Republic Mortgage Insurance Company

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$20,502,316	\$5,568,852	\$3,114,105	\$1,767,997	\$7,359,185	86.9%	51.0%
1984	\$27,135,664	\$7,146,957	\$6,316,050	\$3,654,636	\$10,409,653	101.4%	63.1%
1985	\$34,628,582	\$13,229,740	\$70,767,465	\$1,896,000	-\$38,907,296	135.7%	248.0%
1986	\$36,117,492	\$42,580,663	\$69,973,586	\$8,629,500	\$0	335.5%	335.5%
1987	\$37,083,653	\$47,688,861	\$74,452,851	\$9,397,500	\$0	354.7%	354.7%
1988	\$38,249,703	\$65,689,394	\$35,142,538	\$8,120,000	\$0	284.8%	284.8%
1989	\$42,613,074	\$25,206,427	-\$4,497,851	\$19,500	\$5,812,436	62.3%	48.6%
1990	\$46,331,963	\$18,997,694	\$3,895,156	\$1,637,648	\$13,657,322	82.4%	52.9%
1991	\$51,934,247	\$15,923,458	\$1,279,968	\$228,606	\$17,789,711	67.8%	33.6%
1992	\$71,582,608	\$16,290,000	\$1,566,047	-\$573,254	\$27,964,875	63.2%	24.1%
1993	\$105,408,948	\$19,040,585	\$8,491,958	\$307,500	\$44,100,233	68.2%	26.4%
1994	\$140,843,519	\$27,976,708	\$11,206,803	\$1,012,000	\$60,152,996	71.2%	28.5%
1995	\$175,525,849	\$34,757,461	\$16,872,187	\$7,658,000	\$74,964,539	76.5%	33.8%
1996	\$223,090,164	\$53,312,203	\$29,608,482	\$1,046,000	\$96,066,264	80.7%	37.6%
1997	\$266,887,314	\$63,368,285	\$27,246,025	\$1,046,000	\$115,242,451	77.5%	34.3%
1998	\$290,761,335	\$59,614,183	\$21,379,380	-\$2,990,000	\$124,557,745	69.7%	26.8%
1999	\$312,384,865	\$47,635,292	\$12,057,021	-\$2,820,000	\$156,192,432	68.2%	18.2%
2000	\$355,922,208	\$46,684,207	-\$7,763,564	\$5,476,000	\$177,961,104	62.5%	12.5%
2001	\$380,621,394	\$42,644,160	-\$5,921,128	-\$1,533,001	\$190,310,697	59.2%	9.2%
2002	\$423,189,576	\$49,846,199	\$7,908,297	-\$3,590,997	\$121,722,033	41.6%	12.8%
2003	\$456,499,253	\$80,459,753	\$1,413,674	-\$1,578,002	\$108,170,009	41.3%	17.6%
2004	\$471,980,064	\$112,522,743	\$24,887,843	-\$977,710	\$154,892,550	61.7%	28.9%
2005	\$496,469,166	\$132,430,253	\$28,389,906	-\$7,508,674	\$162,383,509	63.6%	30.9%
2006	\$513,725,663	\$141,000,584	\$26,085,045	\$3,626,172	\$165,672,788	65.5%	33.2%
2007	\$601,016,110	\$208,996,707	\$375,491,217	\$11,094,212	\$189,260,247	130.6%	99.1%
2008	\$684,113,563	\$422,261,859	\$853,170,151	\$45,864,000	-\$409,791,086	133.2%	193.1%
2009	\$635,249,203	\$617,524,847	\$621,733,519	-\$27,010,000	-\$280,128,582	146.7%	190.8%
2010	\$518,800,415	\$1,251,696,783	-\$471,189,886	\$6,258,000	-\$203,509,743	112.4%	151.7%
2011	\$457,735,726	\$1,063,805,876	-\$44,525,866	\$16,784,000	-\$172,283,060	188.7%	226.3%
2012	\$377,051,376	\$491,854,329	\$247,544,194	\$13,164,000	\$0	199.6%	199.6%
TOTAL	\$8,293,455,013	\$5,225,755,063	\$2,046,095,173	\$100,105,633	\$920,023,012	100.0%	88.9%

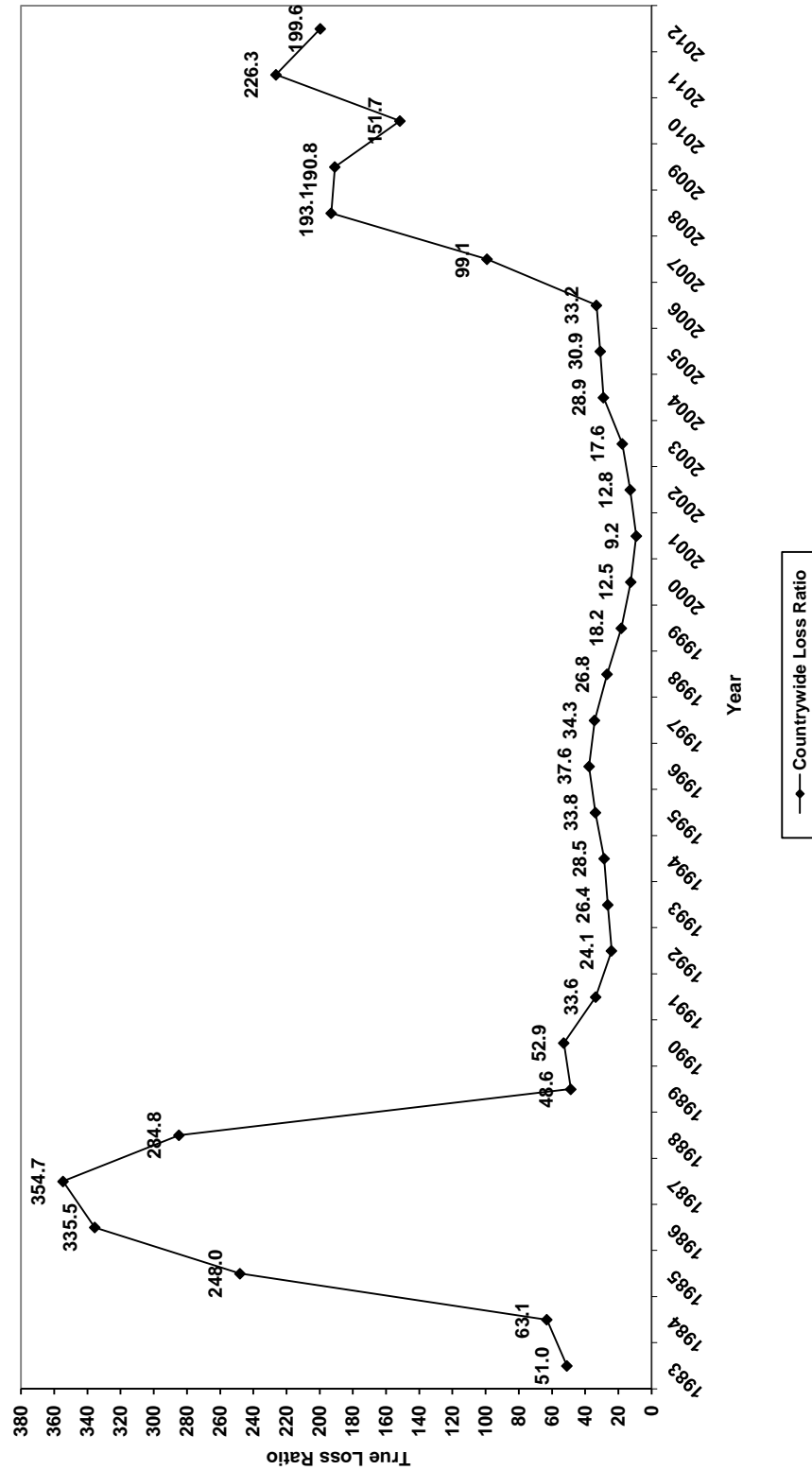
# REPUBLIC MORTGAGE INSURANCE COMPANY

## Loss Ratio of Missouri Residential Experience 1983-2012



# REPUBLIC MORTGAGE INSURANCE COMPANY

Loss Ratio of Countrywide Residential Experience 1983-2012



# Republic Mortgage Insurance Company of North Carolina

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2012	\$209,089.00	\$0.00	-\$17,021.00	-\$516.00	\$0.00	-8.4%	-8.4%
TOTAL	\$209,089.00	\$0.00	-\$17,021.00	-\$516.00	\$0.00	-8.4%	-8.4%

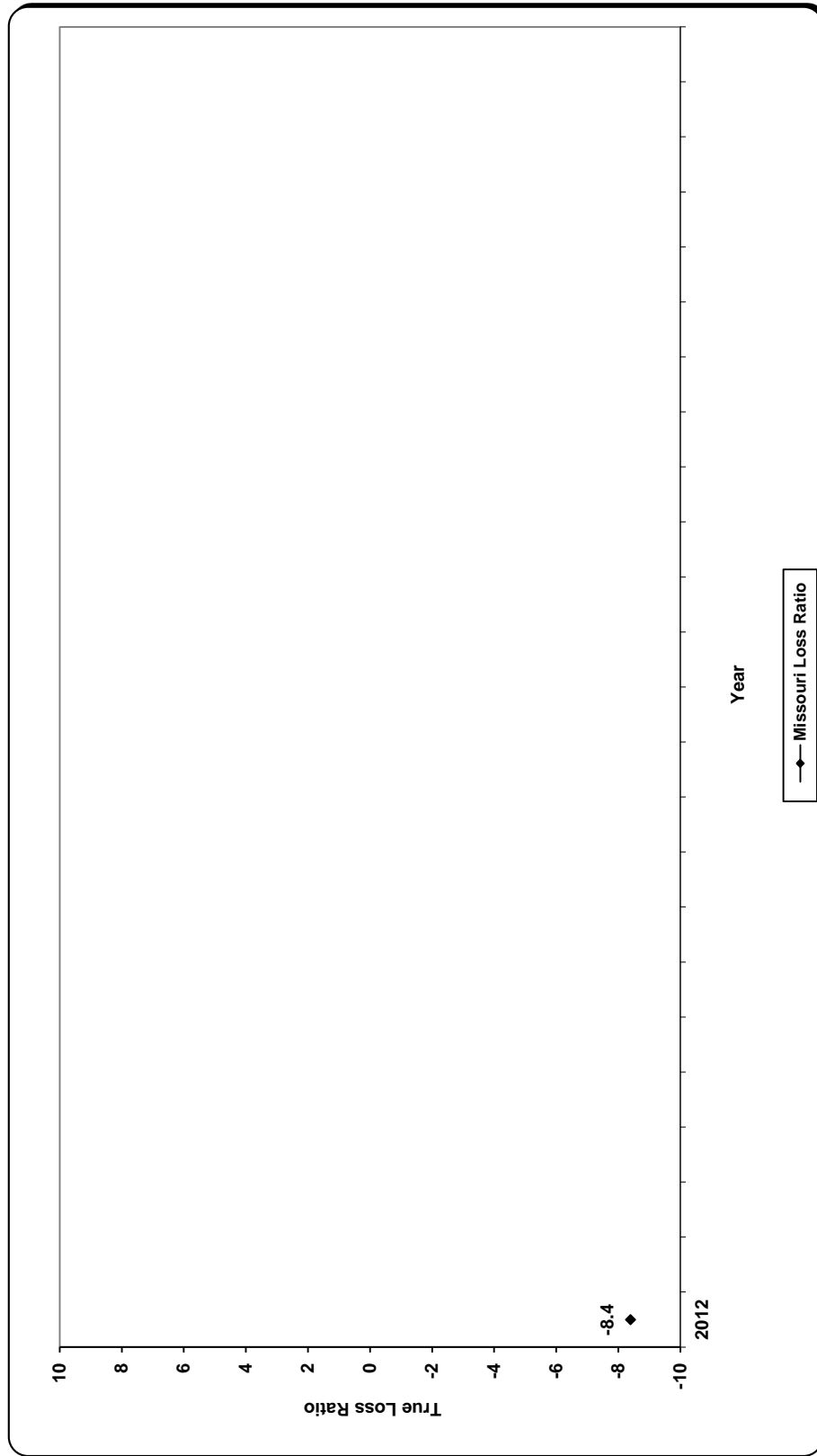
## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2012	\$10,342,290	\$3,916,290	\$13,082,936	\$491,000	\$0	169.1%	169.1%
TOTAL	\$10,342,290	\$3,916,290	\$13,082,936	\$491,000	\$0	169.1%	169.1%



# REPUBLIC MORTGAGE INSURANCE COMPANY OF NORTH CAROLINA

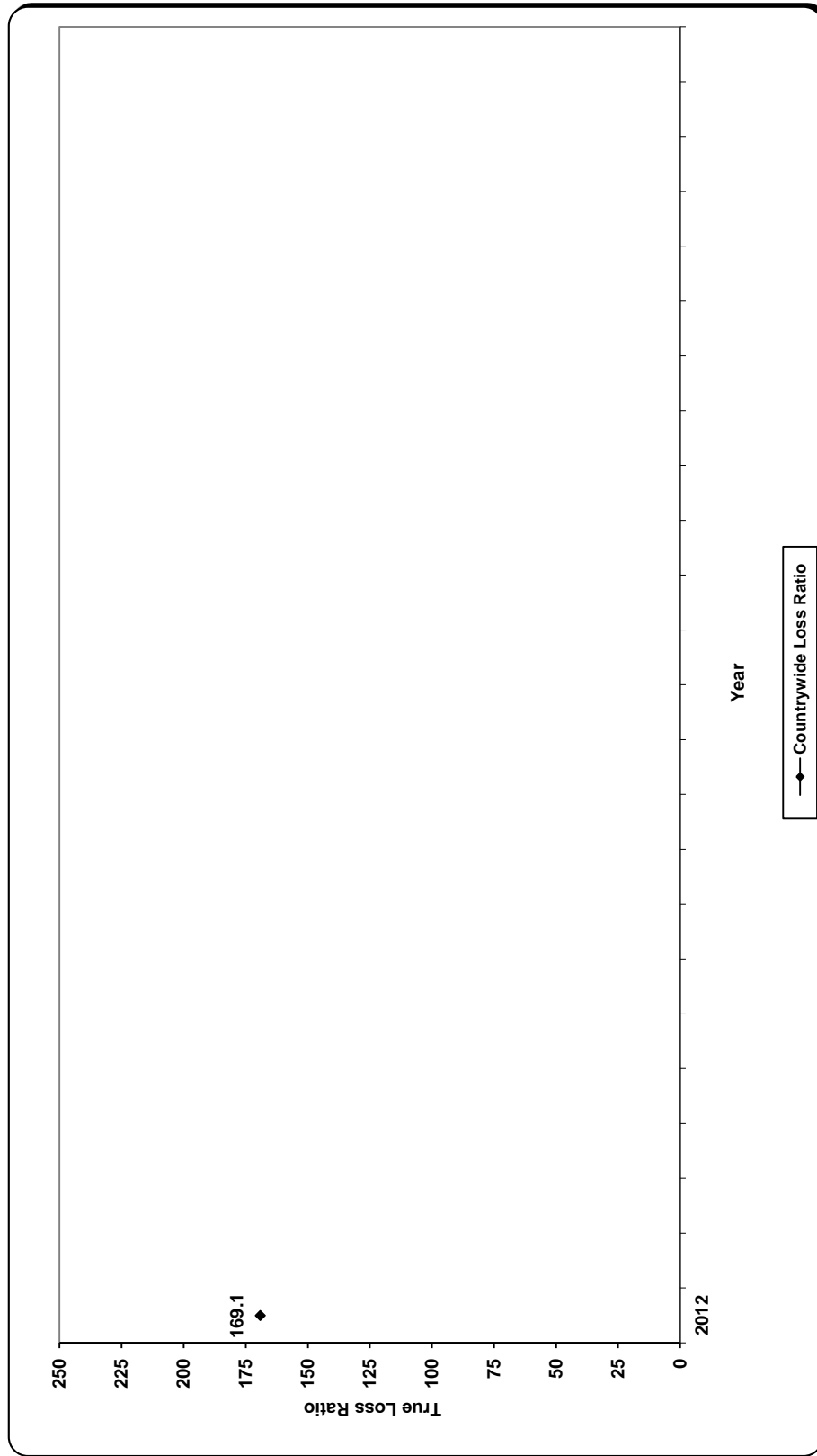
## Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for 1983 - 2011

## REPUBLIC MORTGAGE INSURANCE COMPANY OF NORTH CAROLINA

### Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business for 1983 - 2011

# United Guaranty Mortgage Indemnity Company

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2001	\$262	\$0	\$0	\$0	\$98	37.4%	0.0%
2002	\$1,625	\$0	\$0	\$0	\$705	43.4%	0.0%
2003	\$21,203	\$0	\$0	\$0	\$9,596	45.3%	0.0%
2004	\$133,579	\$0	\$0	\$0	\$66,415	49.7%	0.0%
2005	\$281,351	\$0	\$24,044	\$3,646	\$141,406	60.1%	9.8%
2006	\$352,740	\$0	\$38,287	\$2,434	\$143,016	52.1%	11.5%
2007	\$356,349	\$18,010	\$65,072	\$6,302	-\$111,222	-6.1%	25.1%
2008	\$357,900	\$147,397	\$358,666	\$38,156	-\$205,695	94.6%	152.1%
2009	\$338,356	\$22,064	\$278,896	\$51,458	\$0	104.2%	104.2%
2010	\$315,945	\$37,580	-\$414,522	-\$36,187	\$0	-130.8%	-130.8%
2011	\$290,340	\$21,960	\$213,459	\$7,446	\$183,075	146.7%	83.6%
2012	\$310,921	\$395,658	-\$75,368	-\$10,745	-\$267,994	13.4%	99.6%
TOTAL	\$2,760,571	\$642,669	\$488,534	\$62,510	-\$40,600	41.8%	43.2%

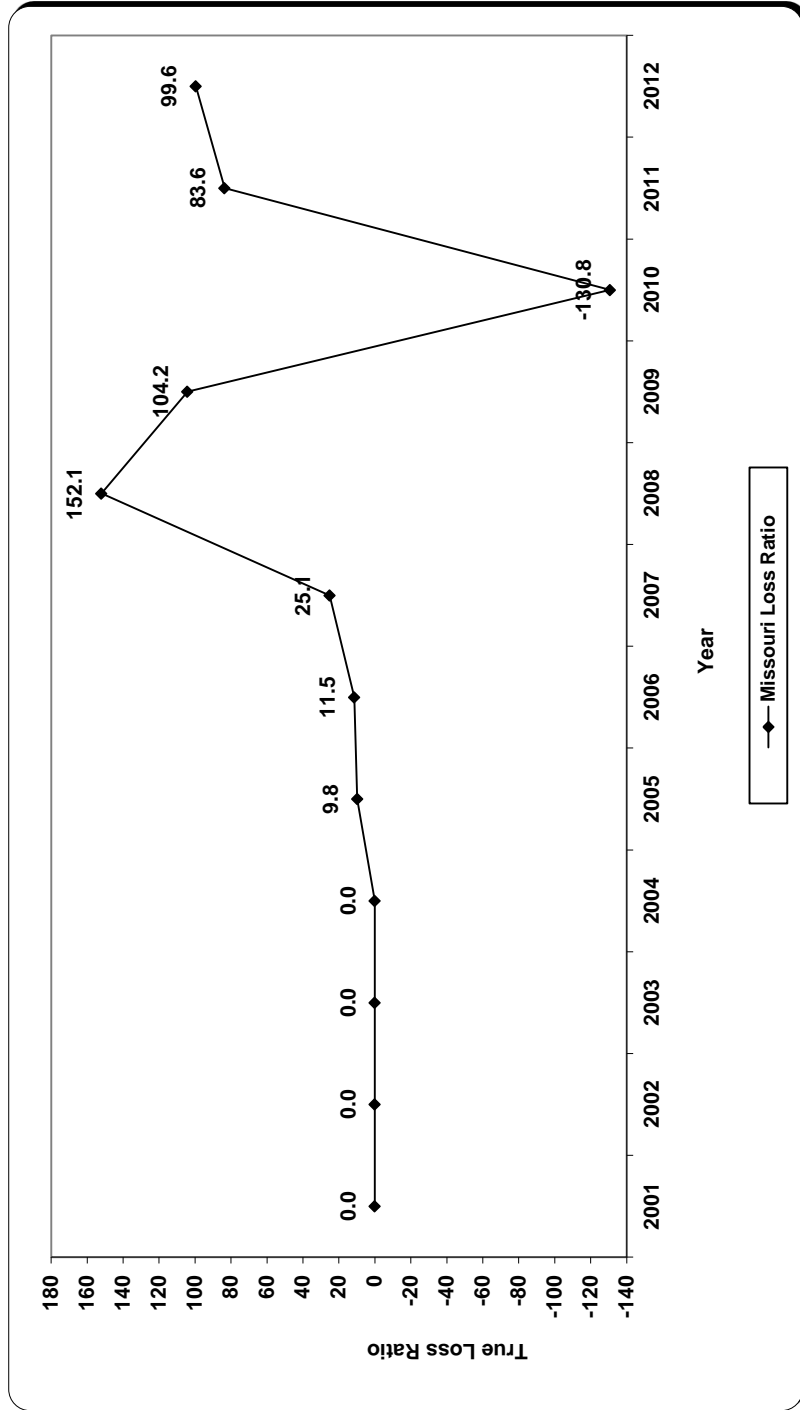
# United Guaranty Mortgage Indemnity Company

## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
2001	\$23,349,123	\$505,540	\$2,959,119	\$488,336	\$8,747,129	54.4%	16.9%
2002	\$24,057,719	\$2,922,974	\$2,160,434	\$80,220	\$10,444,195	64.9%	21.5%
2003	\$20,892,166	\$3,457,394	\$644,695	\$96,704	\$9,455,258	65.4%	20.1%
2004	\$20,828,707	\$3,690,832	-\$734,746	-\$110,212	\$10,356,035	63.4%	13.7%
2005	\$31,195,090	\$3,294,681	\$4,086,091	\$639,194	\$15,678,593	76.0%	25.7%
2006	\$53,670,829	\$5,354,968	\$17,856,708	\$1,219,627	\$21,760,405	86.1%	45.5%
2007	\$99,139,713	\$14,882,209	\$111,060,849	\$11,597,464	-\$30,943,111	107.5%	138.7%
2008	\$106,583,786	\$74,962,326	\$302,641,000	\$11,118,606	-\$53,180,075	314.8%	364.7%
2009	\$91,537,994	\$42,793,721	\$111,771,447	\$17,517,619	\$0	188.0%	188.0%
2010	\$81,723,294	\$124,218,941	-\$128,233,427	-\$13,467,410	\$0	-21.4%	-21.4%
2011	\$80,175,819	\$177,153,003	-\$87,427,973	-\$10,985,397	\$50,555,242	161.3%	98.2%
2012	\$58,653,141	\$224,180,403	-\$148,001,110	-\$11,620,433	-\$50,555,242	23.9%	110.1%
TOTAL	\$691,807,381	\$677,416,992	\$188,783,087	\$6,574,318	-\$7,681,571	125.0%	126.2%

## UNITED GUARANTY MORTGAGE INDEMNITY COMPANY

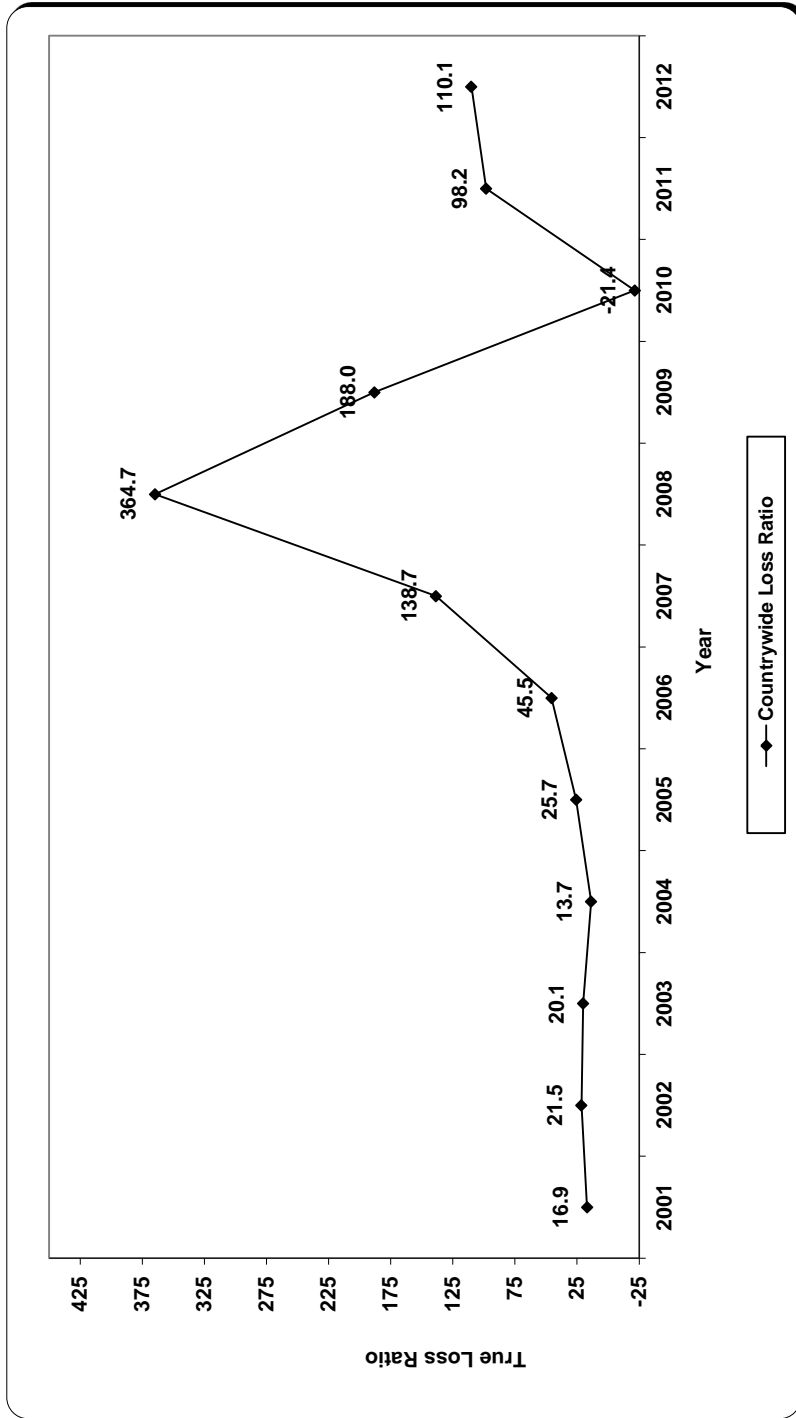
### Loss Ratio of Missouri Residential Experience 1983-2012



No data reported in Missouri for years 1983 - 2000

# UNITED GUARANTY MORTGAGE INDEMNITY COMPANY

## Loss Ratio of Countrywide Residential Experience 1983-2012



No data reported in Missouri for countrywide business for 1983 - 2000

# United Guaranty Residential Insurance Company

## Missouri Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$800,469	\$647,676	-\$60,471	-\$34,579	\$57,723	0.76	69.0%
1984	\$1,242,501	\$472,347	\$8,093	\$5,760	\$621,251	89.1%	39.1%
1985	\$1,262,909	\$362,032	\$260,200	\$92,241	-\$710,428	0.3%	56.6%
1986	\$1,399,999	\$511,666	\$244,572	\$65,256	-\$631,882	13.5%	58.7%
1987	\$1,303,794	\$1,119,771	-\$17,979	\$94,440	-\$561,430	48.7%	91.8%
1988	\$1,177,706	\$641,985	-\$516,400	-\$241,895	\$0	-9.9%	-9.9%
1989	\$1,147,306	\$446,089	\$184,717	-\$53,918	\$8,426	51.0%	50.3%
1990	\$1,259,313	\$507,131	-\$19,734	-\$16,989	\$43,269	40.8%	37.4%
1991	\$1,574,739	\$365,950	\$12,659	\$33,979	\$290,904	44.7%	26.2%
1992	\$2,145,543	\$434,941	-\$138,884	\$59,244	\$594,171	44.3%	16.6%
1993	\$2,495,456	\$337,403	\$18,020	-\$74,744	\$1,233,247	60.7%	11.2%
1994	\$3,172,338	\$193,209	-\$98,716	\$17,352	\$1,561,455	52.7%	3.5%
1995	\$4,254,268	\$104,028	\$128,974	\$348,796	\$2,082,278	62.6%	13.7%
1996	\$5,452,037	\$156,448	\$106,674	\$292,432	\$2,586,862	57.6%	10.2%
1997	\$6,173,862	\$426,824	\$639,416	\$173,029	\$2,445,001	59.7%	20.1%
1998	\$6,572,981	\$459,571	\$54,811	-\$41,796	\$2,848,243	50.5%	7.2%
1999	\$7,107,118	\$326,522	\$190,397	\$268,761	\$2,889,979	51.7%	11.1%
2000	\$8,302,204	\$553,246	\$268,318	-\$239,521	\$3,138,089	44.8%	7.0%
2001	\$9,406,600	\$633,192	\$1,044,126	-\$354,341	\$3,372,355	49.9%	14.1%
2002	\$9,875,320	\$1,242,034	\$276,661	\$355,342	\$3,275,882	52.1%	19.0%
2003	\$10,646,877	\$1,669,717	\$658,677	-\$691,952	\$2,488,841	38.7%	15.4%
2004	\$12,455,728	\$2,145,206	\$1,364,455	-\$521,404	\$10,637,729	109.4%	24.0%
2005	\$13,568,646	\$3,576,188	\$1,182,147	-\$1,183,788	\$3,633,817	53.1%	26.3%
2006	\$14,558,309	\$4,597,997	-\$585,586	\$337,068	\$4,310,686	59.5%	29.9%
2007	\$16,776,466	\$5,930,429	\$4,067,469	\$1,952,967	-\$16,297,635	-25.9%	71.2%
2008	\$18,503,524	\$11,066,232	\$17,629,134	\$2,573,584	-\$18,167,955	70.8%	169.0%
2009	\$16,791,278	\$10,090,439	\$20,047,213	\$208,284	\$2,465,154	195.4%	180.7%
2010	\$15,144,939	\$26,300,974	-\$16,853,756	-\$1,736,931	\$27,343	51.1%	50.9%
2011	\$14,090,670	\$22,016,297	-\$7,966,661	-\$226,950	\$5,319,001	135.8%	98.1%
2012	\$16,518,133	\$18,708,527	-\$6,056,117	-\$423,082	-\$8,139,009	24.8%	74.0%
TOTAL	\$225,181,033	\$116,044,071	\$16,072,429	\$1,036,645	\$11,423,367	64.2%	59.1%

# United Guaranty Residential Insurance Company

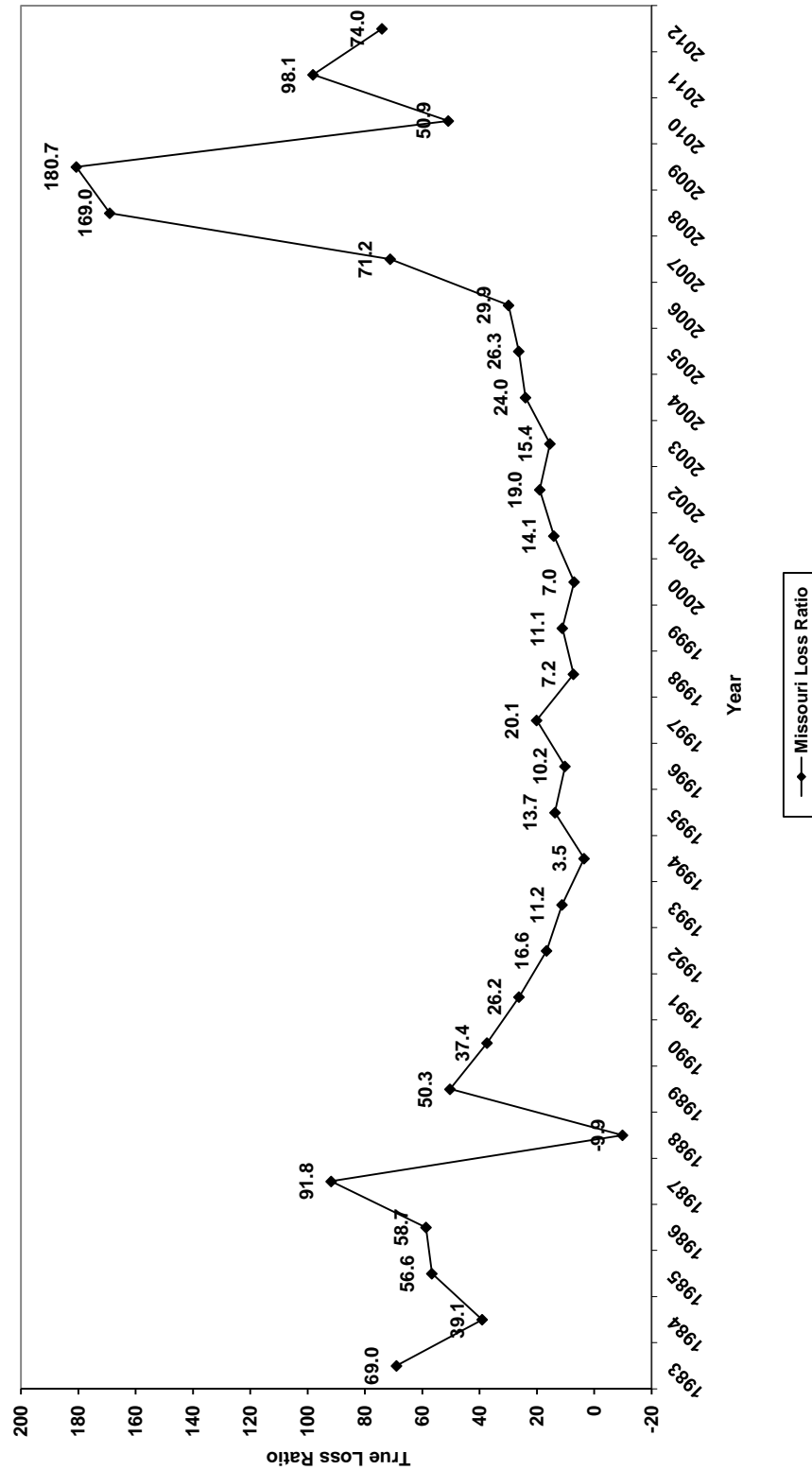
## Countrywide Residential Experience

YEARS	PREMIUM EARNED	LOSSES PAID	CHANGE IN OUTSTANDING CLAIM RESERVE	CHANGE IN IBNR RESERVE	CHANGE IN CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
1983	\$42,148,633	\$25,547,898	\$10,775,693	\$3,013,510	\$3,039,379	100.5%	93.3%
1984	\$61,358,344	\$36,735,307	\$16,801,000	\$4,733,719	\$31,257,436	145.9%	95.0%
1985	\$70,663,715	\$46,464,293	\$27,285,858	\$10,313,383	-\$39,750,693	62.7%	119.0%
1986	\$74,704,878	\$63,247,518	\$18,916,049	\$6,971,710	-\$33,717,642	74.2%	119.3%
1987	\$75,476,983	\$96,958,743	\$2,098,255	\$3,284,745	-\$32,501,326	92.5%	135.6%
1988	\$80,420,740	\$99,344,238	-\$31,892,000	-\$20,700,876	\$0	58.1%	58.1%
1989	\$86,521,836	\$64,737,727	-\$9,162,758	-\$3,992,673	\$635,443	60.4%	59.6%
1990	\$93,063,395	\$53,936,402	-\$1,644,284	-\$1,631,285	\$3,197,548	57.9%	54.4%
1991	\$102,829,761	\$37,151,349	\$5,428,524	\$4,028,476	\$18,995,915	63.8%	45.3%
1992	\$122,237,816	\$37,012,899	\$46,937	\$10,716,063	\$33,851,620	66.8%	39.1%
1993	\$150,178,915	\$45,947,351	\$4,155,423	-\$9,484,123	\$74,217,960	76.5%	27.0%
1994	\$202,461,407	\$59,696,702	\$9,633,616	\$9,698,084	\$93,150,450	85.0%	39.0%
1995	\$244,030,986	\$70,809,013	\$25,013,729	\$11,670,671	\$100,193,179	85.1%	44.0%
1996	\$314,507,817	\$98,677,046	\$35,772,607	\$15,689,993	\$110,171,666	82.8%	47.7%
1997	\$346,590,865	\$108,328,519	\$25,405,671	\$7,734,329	\$137,819,881	80.6%	40.8%
1998	\$377,450,995	\$82,790,189	\$13,224,591	-\$68,591	\$167,997,601	69.9%	25.4%
1999	\$415,405,811	\$52,720,106	\$529,879	\$35,121	\$168,917,118	53.5%	12.8%
2000	\$482,897,610	\$38,072,670	\$29,316,317	-\$17,893,632	\$182,526,912	48.0%	10.2%
2001	\$532,017,229	\$40,321,311	\$58,983,050	-\$29,744,735	\$190,733,191	48.9%	13.1%
2002	\$545,623,441	\$57,043,648	\$7,641	\$19,451,437	\$180,996,461	47.2%	14.0%
2003	\$550,747,715	\$72,690,416	\$37,643,235	-\$51,953,971	\$128,744,178	34.0%	10.6%
2004	\$580,565,623	\$98,345,396	\$20,852,005	-\$29,607,241	\$495,828,086	100.8%	15.4%
2005	\$581,088,482	\$114,437,198	\$15,334,008	-\$45,364,214	\$155,621,197	41.3%	14.5%
2006	\$602,739,342	\$125,470,801	-\$9,417,778	\$10,881,044	\$178,469,893	50.7%	21.1%
2007	\$684,323,160	\$196,985,146	\$279,490,871	\$97,560,048	-\$664,791,345	-13.3%	83.9%
2008	\$779,762,108	\$489,202,765	\$1,377,053,248	\$187,305,145	-\$765,620,783	165.2%	263.4%
2009	\$723,497,885	\$471,193,293	\$1,389,219,172	\$13,395,568	\$106,217,846	273.7%	259.0%
2010	\$635,238,251	\$1,239,584,003	-\$773,463,042	-\$104,524,953	\$1,146,859	57.1%	56.9%
2011	\$600,405,624	\$1,186,758,756	-\$517,350,532	-\$12,773,240	\$226,643,434	147.1%	109.4%
2012	\$586,590,277	\$1,367,553,071	-\$751,433,354	-\$47,213,336	-\$289,031,657	47.7%	97.0%
TOTAL	\$10,745,549,644	\$6,577,763,774	\$1,308,623,631	\$41,530,176	\$964,959,807	82.8%	73.8%



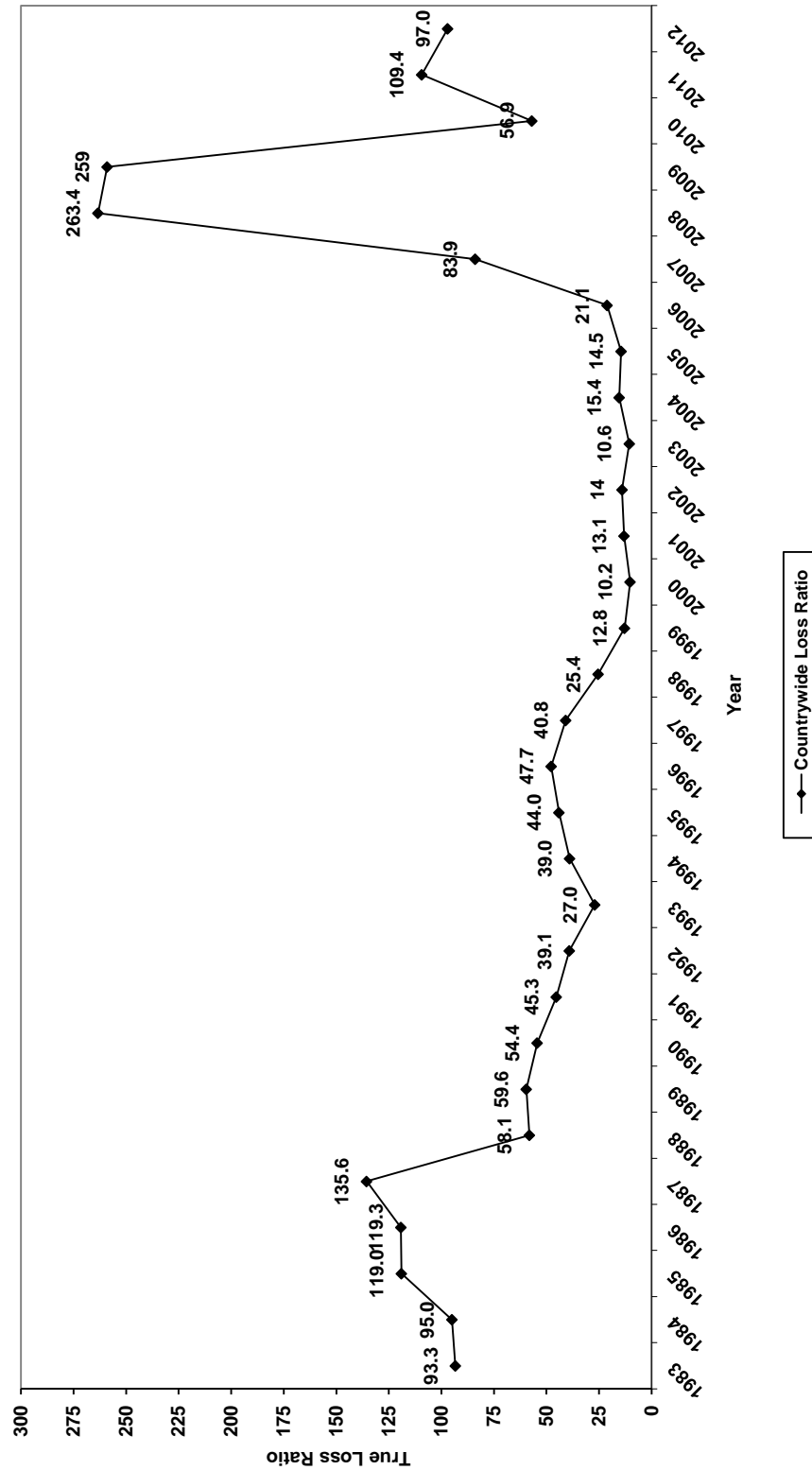
# UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## Loss Ratio of Missouri Residential Experience 1983-2012



# UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

## Loss Ratio of Countrywide Residential Experience 1983-2012



**SECTION III**

**PREMIUM RANKING**

**2012**



# Mortgage Guaranty Insurers Writing Residential Mortgage Insurance

## Ranked By Premium Earned in Missouri: 2012

COMPANY NAME	MISSOURI PREMIUM EARNED	MISSOURI LOSSES PAID	COUNTRYWIDE PREMIUM EARNED	COUNTRYWIDE LOSSES PAID
MORTGAGE GUARANTY INS CORP	\$18,061,996	\$32,998,723	\$1,063,768,423	\$2,563,767,030
UNITED GUARANTY RESIDENTIAL INS CO	\$16,518,133	\$18,708,527	\$586,590,277	\$1,367,553,071
RADIAN GUARANTY INC	\$11,559,891	\$13,853,360	\$773,262,302	\$1,021,623,764
GENWORTH MORTGAGE INS CORP	\$11,407,801	\$18,335,371	\$520,236,904	\$1,071,311,966
REPUBLIC MORTGAGE INS CO	\$7,833,506	\$7,114,365	\$377,051,376	\$491,854,329
CMG MORTGAGE INS CO	\$1,943,198	\$1,729,404	\$91,352,032	\$118,082,069
GENWORTH RESIDENTIAL MORTG ASSURANCE	\$956,647	\$0	\$5,946,267	\$14,712
ESSENT GUARANTY INC	\$755,980	\$0	\$41,796,109	\$18,409
GENWORTH RESIDENTIAL MORTG INS CORP	\$392,061	\$389,886	\$52,927,296	\$48,333,894
UNITED GUARANTY MORTGAGE INDEMNITY CO	\$310,921	\$395,658	\$58,653,141	\$224,180,403
REPUBLIC MORTG INS CO OF NORTH CAROLINA	\$209,089	\$0	\$10,342,290	\$3,916,290
PMI MORTGAGE ASSURANCE CO	\$31,143	\$0	\$600,990	\$0
MGIC INDEMNITY CORP	\$8,982	-\$200	\$3,049,630	\$21,868
<b>TOTAL</b>	<b>\$69,989,348</b>	<b>\$93,525,094</b>	<b>\$3,585,577,037</b>	<b>\$6,910,677,805</b>

# Residential Mortgage Guaranty Business In Missouri

## Summary By Company For Years 1983-2012

COMPANY NAME	PREMIUM EARNED	LOSSES PAID	OUTSTANDING CLAIM RESERVE	IBNR RESERVE	CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
MORTGAGE GUARANTY INSURANCE CORP	\$402,631,036	\$260,493,132	\$33,842,005	\$2,060,257	\$2,574	73.6%	73.6%
GENWORTH MORTGAGE INSURANCE CORP	\$265,641,392	\$117,839,705	\$10,543,613	\$2,140,773	-\$61,251,428	26.1%	49.1%
UNITED GUARANTY RESIDENTIAL INSURANCE	\$225,181,033	\$116,044,071	\$16,072,429	\$1,036,645	\$11,423,367	64.2%	59.1%
PMI MORTGAGE INSURANCE COMPANY	\$185,129,895	\$86,892,540	\$68,047,086	\$9,391,791	\$329,983,578	267.0%	88.8%
REPUBLIC MORTGAGE INSURANCE COMPANY	\$183,068,766	\$78,839,479	\$19,344,245	\$1,533,744	\$40,832,620	76.8%	54.5%
RADIAN GUARANTY INC	\$156,018,934	\$135,127,718	\$23,948,585	\$20,839,552	-\$31,255,173	95.3%	115.3%
VEREX ASSURANCE INCORPORATED	\$22,736,336	\$7,318,327	-\$227,999	-\$9,170	\$8,751,904	69.6%	31.1%
INVESTORS MORTGAGE INS CO	\$21,694,798	\$10,195,378	\$2,098,874	\$723,954	\$20,994,098	156.8%	60.0%
WISCONSIN MORTGAGE ASSURANCE CO	\$19,313,842	\$10,317,988	\$1,375,987	\$50,271	\$1,139,045	66.7%	60.8%
TRIAD GUARANTY INSURANCE CORP	\$10,324,851	\$3,263,783	\$133,184	\$199,670	\$4,242,737	75.9%	34.8%
AMERIN GUARANTY CORPORATION	\$8,680,304	\$817,768	-\$9,628	-\$5,748	\$582,924	16.0%	9.2%
TMIC INSURANCE COMPANY INC	\$5,733,776	\$6,537,728	\$6,782,914	\$91,893	-\$664,173	222.3%	233.9%
GENWORTH MORTGAGE INS CORP OF NC	\$3,189,176	\$347,741	\$654,128	\$105,310	\$549,184	51.9%	34.7%
GENWORTH RESIDENTIAL MORTG INS CORP	\$3,125,130	\$2,241,928	\$198,468	\$98,305	\$656,817	102.3%	81.2%
UNITED GUARANTY RESIDENTIAL INS CO NC	\$3,064,330	\$407,532	-\$407,110	-\$24,437	\$1,656,143	53.3%	-0.8%
UNITED GUARANTY MORTGAGE INDEMNITY CO	\$2,760,571	\$642,669	\$488,534	\$62,510	-\$40,600	41.8%	43.2%
ESSENT GUARANTY INC	\$892,548	\$0	\$25,322	\$0	\$441,362	52.3%	2.8%
PRIVATE RESIDENTIAL MORTGAGE INS CORP	\$327,219	\$7,709	\$198	\$16,975	\$96,183	37.0%	7.6%
GENWORTH HOME EQUITY INS CORP	\$239,494	\$0	\$0	\$0	\$259,949	108.5%	0.0%
REPUBLIC MORTG INS CO OF NORTH CAROLINA	\$209,089	\$0	-\$17,021	-\$516	\$0	-8.4%	-8.4%
PMI INSURANCE COMPANY	\$122,101	\$33,727	-\$18,944	\$4,577	\$2,552	17.9%	15.9%
MGIC ASSURANCE CORPORATION	\$103,393	\$0	\$0	\$0	\$48,331	46.7%	0.0%
NATIONAL ALLIANCE INSURANCE CO	\$86,577	\$83,710	\$27,462	\$1,050	\$66,918	206.9%	129.6%
PMI MORTGAGE ASSURANCE COMPANY	\$49,843	\$0	\$0	\$0	\$0	0.0%	0.0%
INVESTORS EQUITY INSURANCE CO, INC	\$7,034	\$0	-\$3	\$1,266	\$3,952	74.1%	18.0%
GENERAL ELECTRIC GUARANTY INS CORP	\$3,147	\$0	\$1,596	\$0	\$737	74.1%	50.7%
AMERICAN SAFETY CASUALTY INS CO	\$773	\$9,700	-\$1,123	-\$38	\$43	1110.2%	1104.7%
RESIDENTIAL GUARANTY CO	\$0	\$0	\$0	\$0	\$0	N/A	N/A
NATIONAL UNION FIRE INS CO OF PA	-\$108	\$0	\$0	\$0	\$0	0.0%	0.0%
TOTAL	\$1,520,335,280	\$837,462,333	\$182,902,802	\$38,318,634	\$328,523,644	91.2%	69.6%

# Residential Mortgage Guaranty Business Countrywide

## Summary By Company For Years 1983-2012

COMPANY NAME	PREMIUM EARNED	LOSSES PAID	OUTSTANDING CLAIM RESERVE	IBNR RESERVE	CONTINGENCY RESERVE	LOADED LOSS RATIO	TRUE LOSS RATIO
MORTGAGE GUARANTY INS CORP	\$22,294,180,827	\$15,337,603,105	\$3,612,382,462	\$392,050,000	\$592,921,157	89.4%	86.8%
GENWORTH MORTGAGE INS CORP	\$13,900,164,324	\$8,481,795,007	\$1,555,436,640	\$124,807,890	-\$4,028,753,740	44.1%	73.1%
PMI MORTGAGE INSURANCE COMPANY	\$12,095,028,256	\$7,073,450,476	\$6,073,382,516	\$656,639,506	\$20,560,409,012	284.1%	114.1%
RADIANT GUARANTY INC	\$11,589,550,967	\$8,434,590,867	\$1,928,223,752	\$2,128,358,206	\$50,371,897	108.2%	107.8%
UNITED GUARANTY RESIDENTIAL INS	\$10,745,549,644	\$6,577,763,774	\$1,308,623,631	\$41,530,176	\$964,959,807	82.8%	73.8%
REPUBLIC MORTGAGE INSURANCE CO	\$8,293,455,013	\$5,225,755,063	\$2,046,095,173	\$100,105,633	\$920,023,012	100.0%	88.9%
TRIAD GUARANTY INSURANCE CORP	\$2,589,541,403	\$2,183,494,518	\$543,619,474	\$28,439,357	\$1,003,691,371	145.2%	106.4%
INVESTORS MORTGAGE INS CO	\$1,158,417,031	\$693,957,534	\$152,172,090	\$18,711,141	\$1,090,210,167	168.8%	74.7%
VEREX ASSURANCE INCORPORATED	\$1,076,478,238	\$1,162,279,364	-\$26,920,471	-\$922,801	\$306,767,632	133.9%	105.4%
WISCONSIN MORTGAGE ASSURANCE CO	\$964,473,308	\$902,040,552	\$180,801,818	\$6,251,500	-\$106,029,301	101.9%	112.9%
AMERIN GUARANTY CORPORATION	\$726,504,620	\$107,763,428	-\$982,747	\$1,017,252	-\$426,554	14.8%	14.8%
UNITED GUARANTY MORT INDEMNITY CO	\$691,807,381	\$677,416,992	\$188,783,087	\$6,574,318	-\$7,681,571	125.0%	126.2%
GENWORTH RESIDENT MORTG INS CORP	\$595,150,184	\$559,151,375	\$162,115,431	\$12,150,647	-\$38,581,443	116.7%	123.2%
UNITED GUARANTY RESIDENT INS CO NC	\$589,922,378	\$238,329,744	\$69,776,085	\$57,546,606	\$159,987,615	89.1%	62.0%
TMIC INSURANCE COMPANY INC	\$355,223,889	\$235,199,233	\$861,329,781	\$7,953,369	-\$43,009,425	298.8%	310.9%
GENWORTH MORTGAGE INS CORP OF NC	\$244,810,437	\$145,438,831	\$63,822,491	\$9,816,365	-\$3,857,867	87.9%	89.5%
ESSENT GUARANTY INC	\$50,185,167	\$18,409	\$1,392,161	\$70,000	\$24,826,411	52.4%	3.0%
NATIONAL ALLIANCE INSURANCE CO	\$28,775,280	\$8,859,143	\$5,634,269	\$587,500	\$29,251,931	154.1%	52.4%
PRIVATE RESIDENTIAL MORTG INS CORP	\$26,057,981	\$4,054,798	\$788,487	\$1,480,730	\$6,916,181	50.8%	24.3%
RESIDENTIAL GUARANTY CO	\$21,669,240	\$1,512,656	\$32,656,326	\$2,387,135	\$258,870,949	1363.3%	168.7%
PMI INSURANCE COMPANY	\$19,607,153	\$75,187,450	-\$21,147,401	-\$1,406,000	\$42,601,057	485.7%	268.4%
MGIC ASSURANCE CORPORATION	\$13,064,586	\$3,203,192	\$2,055,221	\$200,000	\$5,475,764	83.7%	41.8%
REPUBLIC MORTG INS CO OF NC	\$10,342,290	\$3,916,290	\$13,082,936	\$491,000	\$0	169.1%	169.1%
FG INSURANCE CORPORATION	\$5,699,920	\$6,965,852	\$256,140	\$79,119	\$2,844,223	178.0%	128.1%
INVESTORS EQUITY INSURANCE CO, INC	\$5,021,493	\$3,879,897	-\$963,646	\$24,175	\$3,289,907	124.1%	58.6%
PEAK PROPERTY & CASUALTY INS CORP	\$1,266,763	\$6,490,907	-\$4,833,540	-\$716,340	\$224,279	92.0%	74.3%
PMI MORTGAGE ASSURANCE COMPANY	\$1,113,142	\$41,000	\$0	\$0	\$1,621,446	149.3%	3.7%
GENWORTH HOME EQUITY INS CORP	\$939,232	\$531,919	-\$240,168	-\$213,784	\$256,933	35.7%	8.3%
AMERICAN SAFETY CASUALTY INS CO	\$591,324	\$2,460,835	-\$1,502,982	\$19,308	\$84,441	179.5%	165.2%
GENERAL ELECTRIC GUARANTY INS COR	\$78,125	\$8,381	\$39,705	\$0	\$18,324	85.0%	61.6%
PINNACLE PROPERTY & CASUAL INS COR	\$19,200	\$0	-\$20,110	-\$5,229	\$5,629	-102.7%	-132.0%
TOTAL	\$88,094,688,796	\$58,153,160,592	\$18,745,858,611	\$3,594,026,779	\$21,797,289,244	116.1%	91.4%

## **Insurance Consumer Hotline**

Contact DIFP's Insurance Consumer Hotline  
if you have questions about your insurance policy  
or to file a complaint against an  
insurance company or agent:

**difp.mo.gov**

**800-726-7390**



# **DIFP**

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